

Registered Number:08054481

England and Wales

Adams Keyston Hill Limited

Unaudited Financial Statements

For the year ended 31 March 2019

Adams Keyston Hill Limited

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Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	201,515	199,188
Financial assets	3	330,302	318,602
		531,817	517,790
Current assets			
Inventories	4	117,665	75,110
Trade and other receivables	5	229,021	215,182
		346,686	290,292
Trade and other payables: amounts falling due within one year	6	(277,167)	(263,237)
Net current assets		69,519	27,055
Total assets less current liabilities		601,336	544,845
Trade and other payables: amounts falling due after more than one year	7	(9,178)	(30,134)
Net assets		592,158	514,711
Capital and reserves			
Called up share capital		99	99
Retained earnings		592,059	514,612
Shareholders' funds		592,158	514,711

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 November 2019 and were signed by:

Mr J L Adams Director

Adams Keyston Hill Limited

Notes to the Financial Statements For the year ended 31 March 2019

Statutory Information

Adams Keyston Hill Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08054481.

Registered address:
Keyston Hill Farm
Keyston
Haverfordwest
Pembrokeshire
SA62 6EJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	15 Reducing balance
Computer equipment	15 Reducing balance
Motor vehicles	25 Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Adams Keyston Hill Limited

Notes to the Financial Statements Continued For the year ended 31 March 2019

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Computer equipment £	Total £
Cost or valuation				
At 01 April 2018	10,799	279,418	-	290,217
Additions	-	46,452	758	47,210
Disposals	-	(17,216)	-	(17,216)
At 31 March 2019	10,799	308,654	758	320,211
Provision for depreciation and impairment				
At 01 April 2018	-	91,029	-	91,029
Charge for year	-	31,403	114	31,517
On disposal	-	(3,850)	-	(3,850)
At 31 March 2019	-	118,582	114	118,696
Net book value				
At 31 March 2019	10,799	190,072	644	201,515
At 31 March 2018	10,799	188,389	-	199,188

3. Investments held as fixed assets

	Other investments £	Total £
Cost		
At 01 April 2018	330,302	330,302
At 31 March 2019	330,302	330,302
Net book value		
At 31 March 2019	330,302	330,302
At 01 April 2018	330,302	330,302

4. Inventories

	2019 £	2018 £
Stocks	117,665	75,110

Adams Keyston Hill Limited

Notes to the Financial Statements Continued For the year ended 31 March 2019

5. Trade and other receivables

	2019	2018
	£	£
Trade debtors	103,390	92,203
Other debtors	125,631	122,979
	229,021	215,182

6. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft	64,728	75,629
Trade creditors	85,147	58,419
Taxation and social security	20,254	5,683
Other creditors	107,038	123,506
	277,167	263,237

7. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdraft	9,178	30,134

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.