

Registered Number:08053914

England and Wales

Shevington News Limited

Unaudited Financial Statements

For the year ended 31 May 2017

Shevington News Limited

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Statement of Financial Position
As at 31 May 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	-	130,000
Property, plant and equipment	3	-	12,186
		-	142,186
Current assets			
Inventories	4	-	33,500
Trade and other receivables	5	70,347	-
Cash and cash equivalents		35,876	648
		106,223	34,148
Trade and other payables: amounts falling due within one year	6	(10,895)	(16,255)
Net current assets		95,328	17,893
Total assets less current liabilities		95,328	160,079
Trade and other payables: amounts falling due after more than one year	7	(129,461)	(146,598)
Net assets/liabilities		(34,133)	13,481
Capital and reserves			
Called up share capital		100	100
Retained earnings		(34,233)	13,381
Shareholders' funds		(34,133)	13,481

For the year ended 31 May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 26 February 2018 and were signed by:

Mr Shahab Sabir Director

Shevington News Limited

Statement of Financial Position Continued
For the year ended 31 May 2017

Shevington News Limited

Notes to the Financial Statements For the year ended 31 May 2017

Statutory Information

Shevington News Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08053914.

Registered address:
12-14 Gathurst Lane
Shevington
Wigan
United Kingdom
WN6 8HA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	20 Reducing balance
Computer equipment	20 Reducing balance
Motor vehicles	20 Reducing balance
Fixtures and fittings	20 Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Shevington News Limited

Notes to the Financial Statements Continued For the year ended 31 May 2017

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 June 2016	130,000
Disposals	(130,000)
At 31 May 2017	-
Net book value	
At 31 May 2017	-
At 31 May 2016	130,000

3. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£
At 01 June 2016	9,447	9,801	6,938	26,186
Disposals	(3,908)	(3,613)	(3,449)	(10,970)
At 31 May 2017	5,539	6,188	3,489	15,216
Provision for depreciation and impairment				
At 01 June 2016	5,105	5,787	3,108	14,000
Charge for year	434	401	381	1,216
At 31 May 2017	5,539	6,188	3,489	15,216
Net book value				
At 31 May 2017	-	-	-	-
At 31 May 2016	4,342	4,014	3,830	12,186

4. Inventories

	2017	2016
	£	£
Stocks	-	33,500

5. Trade and other receivables

	2017	2016
	£	£
Other debtors	70,347	-

Shevington News Limited

Notes to the Financial Statements Continued For the year ended 31 May 2017

6. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	5,424	6,546
Taxation and social security	4,621	8,539
Other creditors	850	1,170
	10,895	16,255

7. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft	-	4,516
Bank loans and overdraft (secured)	47,245	50,075
Other creditors	82,216	92,007
	129,461	146,598

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.