

Registered Number 08053286

THE CENTRE FOR TRANSITION STUDIES

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>
		£
Current assets		
Cash at bank and in hand		8,286
		<u>8,286</u>
Creditors: amounts falling due within one year		(10,903)
Net current assets (liabilities)		<u>(2,617)</u>
Total assets less current liabilities		<u>(2,617)</u>
Total net assets (liabilities)		<u>(2,617)</u>
Reserves		
Income and expenditure account		(2,617)
Members' funds		<u>(2,617)</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 January 2014

And signed on their behalf by:

Yaraslau Kryvoi, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

These accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the income and expenditure accounts represents grants and donations received and receivable during the year.

Other accounting policies**Grants**

Grants of a revenue nature are credited to the income and expenditure account in the year which they accrue. Grants for the purchase of fixed assets are treated as deferred income and credited to the income and expenditure account over the estimated useful life of the relevant assets.

Foreign Exchange

Transactions in a foreign currency are translated at the rate of exchange on the date that the transaction occurs.

Ultimate controlling party

The ultimate controlling party is a director, Yaraslau Kryvoi

Creditors include £3,638 owing to CTS Plus Limited, a company controlled by Yaraslau Kryvoi.

The company's management and directorship work has been undertaken by the director on a voluntarily basis by the director, Yaraslau Kryvoi. However, the company incurred fees of £6,829 and £24,519 (2012: not applicable) from Yaraslau Kryvoi, the director of the company, and from CTS Plus Ltd, a company controlled by Yaraslau Kryvoi respectively.

Both fees were charged in respect of the writing and editing articles, analytical papers and other publications.

2 Company limited by guarantee

The company is limited by guarantee and does not have a share capital. Each member's guarantee is limited to £10.

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