

REGISTERED NUMBER: 08048465 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2023**

**FOR**

**OPHTHALMIC ASSOCIATES DERBY LIMITED**

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**FOR THE YEAR ENDED 30TH APRIL 2023**

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**OPHTHALMIC ASSOCIATES DERBY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2023**

**DIRECTOR:** P Puri

**REGISTERED OFFICE:** 38 Doncaster Road  
Barnsley  
South Yorkshire  
S70 1TL

**REGISTERED NUMBER:** 08048465 (England and Wales)

**ACCOUNTANTS:** Seaman Herbert & Co  
36 - 40 Doncaster Road  
Barnsley  
South Yorkshire  
S70 1TL

**BALANCE SHEET**  
**30TH APRIL 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		24,427		30,930
Investment property	5		<u>825,900</u>		<u>825,900</u>
			<b>850,327</b>		<b>856,830</b>
<b>CURRENT ASSETS</b>					
Debtors	6	1,864,854		1,459,977	
Cash at bank		<u>251,551</u>		<u>164,023</u>	
		<b>2,116,405</b>		<b>1,624,000</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>559,431</u>		<u>544,859</u>	
<b>NET CURRENT ASSETS</b>			<b>1,556,974</b>		<b>1,079,141</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,407,301</b>		<b>1,935,971</b>
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>6,107</u>		<u>5,877</u>
<b>NET ASSETS</b>			<b>2,401,194</b>		<b>1,930,094</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>2,401,094</u>		<u>1,929,994</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>2,401,194</b>		<b>1,930,094</b>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30TH APRIL 2023**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st January 2024 and were signed by:

P Puri - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2023**

**1. STATUTORY INFORMATION**

Ophthalmic Associates Derby Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2023**

**4. TANGIBLE FIXED ASSETS**

	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st May 2022 and 30th April 2023	<u>52,047</u>	<u>4,396</u>	<u>56,443</u>
<b>DEPRECIATION</b>			
At 1st May 2022	21,513	4,000	25,513
Charge for year	<u>6,107</u>	<u>396</u>	<u>6,503</u>
At 30th April 2023	<u>27,620</u>	<u>4,396</u>	<u>32,016</u>
<b>NET BOOK VALUE</b>			
At 30th April 2023	<u>24,427</u>	<u>-</u>	<u>24,427</u>
At 30th April 2022	<u>30,534</u>	<u>396</u>	<u>30,930</u>

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1st May 2022 and 30th April 2023	<u>825,900</u>
<b>NET BOOK VALUE</b>	
At 30th April 2023	<u>825,900</u>
At 30th April 2022	<u>825,900</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Other debtors	1,863,641	1,459,112
Social security & other taxes	-	122
Prepayments	<u>1,213</u>	<u>743</u>
	<u>1,864,854</u>	<u>1,459,977</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Tax	117,151	167,201
Social security and other taxes	1,458	-
Other creditors	174	-
Directors' current accounts	429,502	368,001
Accrued expenses	<u>11,146</u>	<u>9,657</u>
	<u>559,431</u>	<u>544,859</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2023**

**8. PROVISIONS FOR LIABILITIES**

	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
Deferred tax	<b><u>6,107</u></b>	<b><u>5,877</u></b>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1st May 2022		<b>5,877</b>
Provided during year		<b><u>230</u></b>
Balance at 30th April 2023		<b><u>6,107</u></b>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	<b>2023</b>	2022
			<b>£</b>	<b>£</b>
1	ORDINARY A	£1	51	51
1	ORDINARY B	£1	29	29
1	ORDINARY C	£1	5	15
1	ORDINARY D	£1	5	-
1	ORDINARY E	£1	5	-
			<b><u>100</u></b>	<b><u>100</u></b>

On 1st May 2022, 10 Ordinary C shares were reallocated to 5 Ordinary D shares and 5 Ordinary E Shares

**10. RELATED PARTY DISCLOSURES**

The company was owed £1,857,716 (2022: £1,456,437) from Cross Close Developments Ltd, of which Mr P Puri is also a director, at the balance sheet date from inter company lending. This amount is repayable on demand.

**11. ULTIMATE CONTROLLING PARTY**

Mr Puri, director, together with close members of his family hold 100% of the share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.