REGISTERED NUMBER: 08048465 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

FOR

OPHTHALMIC ASSOCIATES DERBY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

OPHTHALMIC ASSOCIATES DERBY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2022

DIRECTOR:	P Puri
REGISTERED OFFICE:	Cross Close Farm Cropper Lane Sutton On The Hill Derbyshire DE6 5JJ
REGISTERED NUMBER:	08048465 (England and Wales)
ACCOUNTANTS:	Seaman Herbert & Co 36 - 40 Doncaster Road Barnsley South Yorkshire S70 1TL

BALANCE SHEET
30TH APRIL 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		**856,830**		865,139
CURRENT ASSETS					
Debtors	5	**1,459,977**		556,308	
Cash at bank		**164,023**		166,238	
		1,624,000		722,546	
CREDITORS					
Amounts falling due within one year	6	**544,859**		66,815	
NET CURRENT ASSETS			**1,079,141**		655,731
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,935,971**		1,520,870
PROVISIONS FOR LIABILITIES	7		**5,877**		7,455
NET ASSETS			**1,930,094**		1,513,415
CAPITAL AND RESERVES					
Called up share capital	8		**100**		100
Retained earnings			**1,929,994**		1,513,315
SHAREHOLDERS' FUNDS			**1,930,094**		1,513,415

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30TH APRIL 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14th February 2023 and were signed by:

P Puri - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2022

1. STATUTORY INFORMATION

Ophthalmic Associates Derby Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

The company maintains a continuing programme of repairs to, and renewals of, its freehold property. The director considers that, for the foreseeable future, any depreciation charge will be of immaterial value and a depreciation rate of 0% is therefore considered appropriate.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

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4. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st May 2021 and 30th April 2022	825,900	52,047	4,396	882,343
DEPRECIATION				
At 1st May 2021	-	13,879	3,325	17,204
Charge for year	-	7,634	675	8,309
At 30th April 2022	-	21,513	4,000	25,513
NET BOOK VALUE				
At 30th April 2022	825,900	30,534	396	856,830
At 30th April 2021	825,900	38,168	1,071	865,139

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	1,459,112	364,897
Social security & other taxes	122	-
Directors' current accounts	-	190,785
Prepayments	743	626
	1,459,977	556,308

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Tax	167,201	60,611
Social security and other taxes	-	758
Directors' current accounts	368,001	-
Accrued expenses	9,657	5,446
	544,859	66,815

7. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax	5,877	7,455

	Deferred tax £
Balance at 1st May 2021	7,455
Provided during year	(1,578)
Balance at 30th April 2022	5,877

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
51	Ordinary 'A'	£1	**51**	51
34	Ordinary 'B'	£1	**34**	34
15	Ordinary 'C'	£1	**15**	15
			100	100

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th April 2022 and 30th April 2021:

	2022 £	2021 £
P Puri		
Balance outstanding at start of year	**190,786**	11,048
Amounts advanced	**3,363**	282,438
Amounts repaid	**(562,151)**	(102,700)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	**(368,002)**	190,786

10. RELATED PARTY DISCLOSURES

The company was owed £1,456,437 (2021: £362,072) from Cross Close Developments Ltd, of which Mr P Puri is also a director, at the balance sheet date from inter company lending. This amount is repayable on demand.

11. ULTIMATE CONTROLLING PARTY

Mr Puri, director, together with close members of his family hold 100% of the share capital.