

REGISTERED NUMBER: 08048465 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2018

FOR

OPHTHALMIC ASSOCIATES DERBY LTD

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FOR THE YEAR ENDED 30TH APRIL 2018

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OPHTHALMIC ASSOCIATES DERBY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2018

DIRECTOR: P Puri

REGISTERED OFFICE: Cross Close Farm
Cropper Lane
Sutton On The Hill
Derbyshire
DE6 5JJ

REGISTERED NUMBER: 08048465 (England and Wales)

ACCOUNTANTS: Seaman Herbert & Co
36 - 40 Doncaster Road
Barnsley
South Yorkshire
S70 1TL

BALANCE SHEET
30TH APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		591,689		155,989
CURRENT ASSETS					
Debtors	5	183,704		77,694	
Cash at bank		30,108		318,267	
		213,812		395,961	
CREDITORS					
Amounts falling due within one year	6	69,249		55,640	
NET CURRENT ASSETS			144,563		340,321
TOTAL ASSETS LESS CURRENT LIABILITIES			736,252		496,310
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			736,152		496,210
SHAREHOLDERS' FUNDS			736,252		496,310

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31st January 2019 and were signed by:

P Puri - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2018

1. **STATUTORY INFORMATION**

Ophthalmic Associates Derby Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

The company maintains a continuing programme of repairs to, and renewals of, its freehold property. The director considers that, for the foreseeable future, any depreciation charge will be of immaterial value and a depreciation rate of 0% is therefore considered appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1st May 2017	155,989	2,370	158,359
Additions	<u>435,700</u>	<u>-</u>	<u>435,700</u>
At 30th April 2018	<u>591,689</u>	<u>2,370</u>	<u>594,059</u>
DEPRECIATION			
At 1st May 2017 and 30th April 2018	<u>-</u>	<u>2,370</u>	<u>2,370</u>
NET BOOK VALUE			
At 30th April 2018	<u>591,689</u>	<u>-</u>	<u>591,689</u>
At 30th April 2017	<u>155,989</u>	<u>-</u>	<u>155,989</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	131,476	15,707
Directors' current accounts	<u>52,228</u>	<u>61,987</u>
	<u>183,704</u>	<u>77,694</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Tax	62,147	46,879
Social security and other taxes	638	123
Other creditors	137	137
Accrued expenses	<u>6,327</u>	<u>8,501</u>
	<u>69,249</u>	<u>55,640</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
51	Ordinary 'A'	£1	51	51
34	Ordinary 'B'	£1	34	34
15	Ordinary 'C'	£1	<u>15</u>	<u>15</u>
			<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2018

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th April 2018 and 30th April 2017:

	2018	2017
	£	£
P Puri		
Balance outstanding at start of year	61,987	25,984
Amounts advanced	-	36,003
Amounts repaid	(9,759)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>52,228</u>	<u>61,987</u>

9. RELATED PARTY DISCLOSURES

The company loaned £127,127 to Cross Close Developments Ltd, of which Mr P Puri is also a director, during the year. This amount is repayable on demand.

10. ULTIMATE CONTROLLING PARTY

Mr Puri, director, together with close members of his family hold 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.