

REGISTERED NUMBER: 08048465 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

OPHTHALMIC ASSOCIATES DERBY LTD

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FOR THE YEAR ENDED 30 APRIL 2017

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OPHTHALMIC ASSOCIATES DERBY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR: P Puri

REGISTERED OFFICE: Cross Close Farm
Cropper Lane
Sutton On The Hill
Derbyshire
DE6 5JJ

REGISTERED NUMBER: 08048465 (England and Wales)

ACCOUNTANTS: Seaman Herbert & Co
36 - 40 Doncaster Road
Barnsley
South Yorkshire
S70 1TL

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		155,989		317,044
CURRENT ASSETS					
Debtors	5	77,694		38,832	
Cash at bank		318,267		10,771	
		395,961		49,603	
CREDITORS					
Amounts falling due within one year	6	55,640		32,994	
NET CURRENT ASSETS			340,321		16,609
TOTAL ASSETS LESS CURRENT LIABILITIES			496,310		333,653
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			496,210		333,553
SHAREHOLDERS' FUNDS			496,310		333,653

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31 January 2018 and were signed by:

P Puri - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. STATUTORY INFORMATION

Ophthalmic Associates Derby Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

The company maintains a continuing programme of repairs to, and renewals of, its freehold property. The director considers that, for the foreseeable future, any depreciation charge will be of immaterial value and a depreciation rate of 0% is therefore considered appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 May 2016	317,044	2,370	319,414
Disposals	<u>(161,055)</u>	<u>-</u>	<u>(161,055)</u>
At 30 April 2017	<u>155,989</u>	<u>2,370</u>	<u>158,359</u>
DEPRECIATION			
At 1 May 2016 and 30 April 2017	<u>-</u>	<u>2,370</u>	<u>2,370</u>
NET BOOK VALUE			
At 30 April 2017	<u>155,989</u>	<u>-</u>	<u>155,989</u>
At 30 April 2016	<u>317,044</u>	<u>-</u>	<u>317,044</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	15,707	12,849
Directors' current accounts	<u>61,987</u>	<u>25,983</u>
	<u>77,694</u>	<u>38,832</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	46,879	29,130
Social security and other taxes	123	413
Other creditors	137	-
Accrued expenses	<u>8,501</u>	<u>3,451</u>
	<u>55,640</u>	<u>32,994</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
51	Ordinary 'A'	£1	51	51
34	Ordinary 'B'	£1	34	34
15	Ordinary 'C'	£1	<u>15</u>	<u>15</u>
			<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017	2016
	£	£
P Puri		
Balance outstanding at start of year	25,984	57,397
Amounts advanced	36,003	165,780
Amounts repaid	-	(197,193)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>61,987</u>	<u>25,984</u>

9. **ULTIMATE CONTROLLING PARTY**

Mr Puri, director, together with close members of his family hold 100% of the share capital.

10. **FIRST YEAR ADOPTION**

The reconciliation of equity has been suppressed as FRS102 (s1A) has had no effect at the date of transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.