

**CNC INNOVATIONS LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

CNC INNOVATIONS LTD.
UNAUDITED ACCOUNTS
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**CNC INNOVATIONS LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Directors	Graham John ORRITT Szilvia ORRITT
Company Number	8048380 (England and Wales)
Registered Office	19 OUNDLE DRIVE MOULTON NORTHAMPTON NN3 7DB UNITED KINGDOM

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
CNC INNOVATIONS LTD.
FOR THE YEAR ENDED 31 MARCH 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CNC INNOVATIONS LTD. for the year ended 31 March 2023 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

This report is made solely to the Board of Directors of CNC INNOVATIONS LTD., as a body, in accordance with the terms of our engagement letter dated 31 January 2019. Our work has been undertaken solely to prepare for your approval the accounts of CNC INNOVATIONS LTD. and state those matters that we have agreed to state to the Board of Directors of CNC INNOVATIONS LTD., as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CNC INNOVATIONS LTD. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CNC INNOVATIONS LTD. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of CNC INNOVATIONS LTD.. You consider that CNC INNOVATIONS LTD. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CNC INNOVATIONS LTD.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Member in Practice

6 April 2023

CNC INNOVATIONS LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	5,866	4,494
Current assets			
Debtors	5	13,652	16,465
Cash at bank and in hand		33,465	34,364
		<u>47,117</u>	<u>50,829</u>
Creditors: amounts falling due within one year	<u>6</u>	(3,801)	-
Net current assets		<u>43,316</u>	<u>50,829</u>
Net assets		<u>49,182</u>	<u>55,323</u>
Capital and reserves			
Capital contribution reserve		2	2
Profit and loss account		49,180	55,321
Shareholders' funds		<u>49,182</u>	<u>55,323</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 April 2023 and were signed on its behalf by

Szilvia ORRITT
Director

Company Registration No. 8048380

**CNC INNOVATIONS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Statutory information

CNC INNOVATIONS LTD. is a private company, limited by shares, registered in England and Wales, registration number 8048380. The registered office is 19 OUNDLE DRIVE, MOULTON, NORTHAMPTON, NN3 7DB, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	23%
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2022	8,648
Additions	1,889
At 31 March 2023	10,537
Depreciation	
At 1 April 2022	4,154
Charge for the year	517
At 31 March 2023	4,671
Net book value	
At 31 March 2023	5,866
At 31 March 2022	4,494

CNC INNOVATIONS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	13,652	13,278
Other debtors	-	3,187
	<u>13,652</u>	<u>16,465</u>
	<u><u>13,652</u></u>	<u><u>16,465</u></u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	213	-
Trade creditors	3,588	-
	<u>3,801</u>	<u>-</u>
	<u><u>3,801</u></u>	<u><u>-</u></u>

7 Average number of employees

During the year the average number of employees was 0 (2022: 0).

