

**TAG HAIR LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH APRIL 2023**

**TAG HAIR LIMITED**  
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**FOR THE YEAR ENDED 30TH APRIL 2023**

The Accounts are comprised of the following:

Statement of Financial Position

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

**TAG HAIR LIMITED**  
Company No. 08047950  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30TH APRIL 2023**

	Note	£	2023 £	2022 £
<b>FIXED ASSETS</b>				
Property, plant and equipment	5		10573	10573
			<u>10573</u>	<u>10573</u>
<b>CURRENT ASSETS</b>				
Stocks	6	1425		1165
Debtors	7	55499		42771
Cash at bank and in hand		3234		39182
		<u>60158</u>		<u>83118</u>
<b>CURRENT LIABILITIES</b>				
<b>Creditors: amounts falling due</b>				
<b>within one year</b>	8	46069		58307
<b>NET CURRENT ASSETS</b>			14089	24811
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24662	35384
<b>Creditors: amounts falling due</b>				
<b>after more than one year</b>	9		24167	34167
<b>NET ASSETS</b>			<u>495</u>	<u>1217</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			103	103
Retained earnings			392	1114
<b>SHAREHOLDERS FUNDS</b>			<u>495</u>	<u>1217</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 30th April 2023 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Approved by the Board on 26 October 2023**

J M Parsons  
Director  
Company Number 08047950 (England)

**TAG HAIR LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 2023**

**1 Statutory information**

Tag Hair Limited is a private company limited by shares and registered under company number 08047950 in England. Its registered office address is 12, Hatherley Road, Sidcup, Kent, DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

**2 Accounting policies**

**Basis of preparation of financial statements**

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

**Income Recognition**

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

**Depreciation**

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	20-25% reducing balance
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**Stocks**

Stocks are valued at the lower of cost and expected selling price less any costs to sell.

**Leasing**

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

**Pensions**

The Company operates a defined contribution pension scheme. Contributions are charged to the Income Statement as they become payable in accordance with the rules of the scheme.

**3 Employee information**

The average number of employees during the accounting period was 9 (2022 - 11).

#### 4 Intangible assets

£

##### Cost

At 1st May 2022 and

At 30th April 2023

33000

##### Amortisation

At 1st May 2022 and

At 30th April 2023

33000

##### Net Book Value

At 30th April 2023

-

At 30th April 2022

-

Intangible Fixed Assets are being written off in equal annual instalments over each asset's estimated economic life.

#### 5 Property, plant and equipment

	Fixtures and Fittings £	Total £
Cost		
At 1st May 2022 and		
At 30th April 2023	48469	48469
Depreciation		
At 1st May 2022 and		
At 30th April 2023	37896	37896
Net Book Value		
At 30th April 2023	10573	10573
At 30th April 2022	10573	10573

#### 6 Stocks

	2023 £	2022 £
Finished goods and goods for resale	1425	1165
	1425	1165

The difference between purchase price or production cost of stocks and their replacement cost is not material.

#### 7 Debtors

	2023 £	2022 £
Other debtors	55499	42771
	55499	42771

**8 Creditors: amounts falling due within one year**

	2023	2022
	£	£
Loans and Overdrafts	10000	10000
Corporation tax	8881	8881
Taxes and social security costs	4698	17755
Other creditors	22490	21671
	<u>46069</u>	<u>58307</u>

**9 Creditors: amounts falling due after one year**

	2023	2022
	£	£
Loans and Overdrafts	24167	34167
	<u>24167</u>	<u>34167</u>

**10 Loans**

	2023	2022
	£	£
Analysis of maturity of debt:		
Within one year	10000	10000
Between one and five years	24167	34167
	<u>34167</u>	<u>44167</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.