

**TAG HAIR LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH APRIL 2016**

**TAG HAIR LIMITED**  
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**FOR THE YEAR ENDED 30TH APRIL 2016**

The Accounts are comprised of the following:

Statement of Financial Position

Notes to the Accounts

Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

**TAG HAIR LIMITED**  
Company No. 08047950  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30TH APRIL 2016**

	Note	£	£	2015 £
<b>FIXED ASSETS</b>				
Intangible assets	4	-		8250
Property, plant and equipment	5	12694		15352
		<u>12694</u>		<u>23602</u>
<b>CURRENT ASSETS</b>				
Inventories	6	3150		3000
Debtors	7	13952		10702
Cash at bank and in hand		29711		6601
		<u>46813</u>		<u>20303</u>
<b>CURRENT LIABILITIES</b>				
<b>Creditors: amounts falling due within one year</b>	8	38224		22973
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			8589	(2670)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>21283</u>	<u>20932</u>
<b>Creditors: amounts falling due after more than one year</b>			-	-
<b>NET ASSETS</b>			<u>21283</u>	<u>20932</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			103	100
Retained earnings			21180	20832
<b>SHAREHOLDERS FUNDS</b>			<u>21283</u>	<u>20932</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 30th April 2016 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Approved by the Board on 22 January 2017**

Mr J P Parsons  
Director  
Company Number 08047950 (England)

**TAG HAIR LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 2016**

**1 Statutory information**

Tag Hair Limited is a private company limited by shares and registered under company number 08047950 in England. Its registered office address is Wellesley House, Duke Of Wellington Avenue, Royal Arsenal, Woolwich, London, SE18 6SS.

These financial statements are presented in Sterling, which is the functional currency of the company.

**2 Accounting policies**

**Basis of preparation of financial statements**

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

**Depreciation**

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% reducing balance
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**Inventories**

Inventories are valued at the lower of cost and expected selling price less any costs to sell.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the Company, are capitalised in the Statement of Financial Position and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the Statement of Financial Position as a liability.

The interest element of the rental obligations is charged to the Income Statement over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**3 Employee information**

The average number of employees during the accounting period was 12 (2015 - 12).

#### 4 Intangible assets

£

##### Cost

At 1st May 2015 and

At 30th April 2016

33000

##### Amortisation

At 1st May 2015 and

Provided during the year

At 30th April 2016

24750

8250

33000

##### Net Book Value

At 30th April 2016

At 30th April 2015

-

8250

Intangible Fixed Assets are being written off in equal annual instalments over each asset's estimated economic life.

#### 5 Property, plant and equipment

	Fixtures and Fittings £	Total £
Cost		
At 1st May 2015	32553	32553
Additions	550	550
At 30th April 2016	33103	33103
Depreciation		
At 1st May 2015	17201	17201
Charge for year	3208	3208
At 30th April 2016	20409	20409
Net Book Value		
At 30th April 2016	12694	12694
At 30th April 2015	15352	15352

#### 6 Inventories

	2016 £	2015 £
Finished goods and goods for resale	3150	3000
	3150	3000

The difference between purchase price or production cost of inventories and their replacement cost is not material.

<b>7 Debtors</b>	2016	2015
	£	£
Other debtors	10702	10702
Prepayments and accrued income	3250	-
	<u>13952</u>	<u>10702</u>

<b>8 Creditors: amounts falling due within one year</b>	2016	2015
	£	£
Trade Creditors	3243	2800
Corporation tax	7612	7683
Taxes and social security costs	5208	8602
Other creditors	22161	3888
	<u>38224</u>	<u>22973</u>

## **9 Transactions with Directors**

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2016	2015
	£	£
Mr J P Parsons	761	-
	<u>761</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.