

Registered Number 08047950

TAG HAIR LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	8,250	19,800
Tangible assets	3	15,353	19,746
		<u>23,603</u>	<u>39,546</u>
Current assets			
Stocks		3,000	4,409
Debtors		10,702	8,310
Cash at bank and in hand		6,601	8,141
		<u>20,303</u>	<u>20,860</u>
Net current assets (liabilities)		<u>20,303</u>	<u>20,860</u>
Total assets less current liabilities		<u>43,906</u>	<u>60,406</u>
Creditors: amounts falling due after more than one year		(22,973)	(36,604)
Total net assets (liabilities)		<u>20,933</u>	<u>23,802</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		20,833	23,702
Shareholders' funds		<u>20,933</u>	<u>23,802</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2015

And signed on their behalf by:

J Taylor, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax. Where a service is incomplete at the year end, turnover represents the sales value of services provided based on an appropriate proportion of time spent. Any partially completed services that are un-billed at year end are recorded in accrued income within trade debtors.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings - 25% on net book value

Intangible assets amortisation policy

Goodwill represents the purchased goodwill and will be amortised over its estimated useful economic life.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 May 2014	33,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>33,000</u>
Amortisation	
At 1 May 2014	13,200
Charge for the year	11,550
On disposals	-
At 30 April 2015	<u>24,750</u>
Net book values	
At 30 April 2015	<u><u>8,250</u></u>

At 30 April 2014	<u>19,800</u>
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3 Tangible fixed assets

	<i>£</i>
Cost	
At 1 May 2014	31,828
Additions	726
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>32,554</u>
Depreciation	
At 1 May 2014	12,082
Charge for the year	5,119
On disposals	-
At 30 April 2015	<u>17,201</u>
Net book values	
At 30 April 2015	<u>15,353</u>
At 30 April 2014	<u>19,746</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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