

**REGISTERED NUMBER: 08047186 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023**

**FOR**

**TOOTH SMILES CLINIC LTD**

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FOR THE YEAR ENDED 30 APRIL 2023**

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**TOOTH SMILES CLINIC LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2023**

**DIRECTOR:** R Magdy

**SECRETARY:** S Q Vicencio

**REGISTERED OFFICE:** Pershore Smiles  
70 High Street  
Pershore  
Worcestershire  
WR10 1DU

**REGISTERED NUMBER:** 08047186 (England and Wales)

**ACCOUNTANTS:** Randall & Payne LLP  
Chartered Accountants  
Chargrove House  
Shurdington Road  
Cheltenham  
Gloucestershire  
GL51 4GA

**BALANCE SHEET**  
**30 APRIL 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		35,999		47,999
Tangible assets	5		<u>74,929</u>		<u>79,817</u>
			110,928		127,816
<b>CURRENT ASSETS</b>					
Stocks		5,000		3,500	
Debtors	6	101,929		38,576	
Cash at bank		<u>16,695</u>		<u>29,700</u>	
		123,624		71,776	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>77,587</u>		<u>50,335</u>	
<b>NET CURRENT ASSETS</b>			<u>46,037</u>		<u>21,441</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			156,965		149,257
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(137,572)		(148,712)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(18,933)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>460</u>		<u>545</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>459</u>		<u>544</u>
			<u>460</u>		<u>545</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 APRIL 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 January 2024 and were signed by:

R Magdy - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**1. STATUTORY INFORMATION**

Tooth Smiles Clinic Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Provisions**

Provisions are recognised only where a present obligation exists as a result of a past transaction or event at or prior to the balance sheet date. In addition, a provision is only recognised where the amounts involved can be reliably estimated. Where material, provisions are calculated on a discounted basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 7) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 May 2022	
and 30 April 2023	<u>119,997</u>
<b>AMORTISATION</b>	
At 1 May 2022	71,998
Amortisation for year	<u>12,000</u>
At 30 April 2023	<u>83,998</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>35,999</u>
At 30 April 2022	<u>47,999</u>

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2022	57,819	68,776	126,595
Additions	<u>589</u>	<u>2,658</u>	<u>3,247</u>
At 30 April 2023	<u>58,408</u>	<u>71,434</u>	<u>129,842</u>
<b>DEPRECIATION</b>			
At 1 May 2022	21,387	25,391	46,778
Charge for year	<u>3,693</u>	<u>4,442</u>	<u>8,135</u>
At 30 April 2023	<u>25,080</u>	<u>29,833</u>	<u>54,913</u>
<b>NET BOOK VALUE</b>			
At 30 April 2023	<u>33,328</u>	<u>41,601</u>	<u>74,929</u>
At 30 April 2022	<u>36,432</u>	<u>43,385</u>	<u>79,817</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	15,542	5,560
Directors' loan accounts	61,052	31,474
Prepayments and accrued income	25,335	1,542
	<u>101,929</u>	<u>38,576</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	10,980	14,552
Trade creditors	2,488	-
Corporation Tax	43,561	16,720
Social security and other taxes	11,868	11,571
Pension	1,406	818
Accruals and deferred income	7,284	6,674
	<u>77,587</u>	<u>50,335</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 2-5 years	43,918	46,134
Bank loans > 5 years	93,654	102,578
	<u>137,572</u>	<u>148,712</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans > 5 years	<u>93,654</u>	<u>102,578</u>

## 9. FINANCIAL COMMITMENTS

The company has non cancellable financial commitments totalling £10,000 as at the 30 April 2023.

## 10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2023 and 30 April 2022:

	2023	2022
	£	£
<b>R Magdy</b>		
Balance outstanding at start of year	31,474	(2,321)
Amounts advanced	70,371	45,671
Amounts repaid	(40,793)	(11,876)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>61,052</u>	<u>31,474</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

Interest on the director's loan is charged at the HMRC official rate. The loan has no set repayment terms.

**11. CHARGES**

On 15 January 2015 The Royal Bank of Scotland PLC registered a charge over the company's fixtures, plant and machinery and goodwill.

On 17 January 2017 a second charge was registered by the Royal Bank of Scotland PLC. This was over the leasehold of the business premises.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.