

ATG Investment Managers Limited

Report and Financial Statements

For the year ended 31 December 2013

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Notes to the financial statements

For the year ended 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	6	4,053	6,331
		<u>4,053</u>	<u>6,331</u>
Current assets			
Debtors		631,928	658,583
Cash at bank		56,793	75,090
		<u>688,721</u>	<u>733,673</u>
Creditors: amounts falling due within one year		<u>(12,349)</u>	<u>(4,434)</u>
Net current assets		<u>676,372</u>	<u>729,239</u>
Net assets		<u><u>680,425</u></u>	<u><u>735,570</u></u>
Capital and reserves			
Share capital	2	813,300	813,300
Profit and loss account	3	(132,875)	(77,730)
Shareholders' funds - Equity	3	<u><u>680,425</u></u>	<u><u>735,570</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and the members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board on 11 September 2014 and signed on its behalf by:



Talke Stauss
Director

Notes to the financial statements

For the year ended 31 December 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Foreign currencies

Assets and liabilities denominated in foreign currencies are translated at exchange rates ruling at the balance sheet date. Foreign currency gains or losses are taken to the profit and loss account.

Taxation

Provision is made for corporation tax at the current rates on the excess of taxable income over allowable expenses. Provision is made for deferred tax on all material timing differences arising from the different treatment of items for accounting and tax purposes. A deferred tax asset is recognised only to the extent that it is more likely than not that there will be taxable profits in the future against which the asset can be offset.

Cash flow exemption

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
700 'A' shares of £0.10	70.00	70.00
150 'B' shares of £0.10	15.00	15.00
1 'C' share of £0.10	0.10	0.10
1 'D' share of £813,214.90	813,214.90	813,214.90
	<u>813,300.00</u>	<u>813,300.00</u>

3. Reconciliation of shareholders' funds and movements on reserves

	Share capital £	Profit and loss account £	Total shareholders' funds £
At 31 December 2012	813,300	(77,730)	735,570
Loss for year	-	(55,145)	(55,145)
At 31 December 2013	<u>813,300</u>	<u>(132,875)</u>	<u>680,425</u>