REGISTERED NUMBER: 08045514 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Centurion Motors Limited

Contents of the Financial Statements
for the year ended 30 April 2017

Director:	P S Andrews
Registered office:	111 South Road Erdington Birmingham B23 6EH
Registered number:	08045514 (England and Wales)
Accountants:	Acre Accountancy Limited Unit 2 Foley Works Foley Industrial Estate Hereford Herefordshire HR1 2SF

Abridged Balance Sheet
30 April 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	9,963	9,912
CURRENT ASSETS			
Stocks		7,000	6,000
Debtors		11,423	9,759
Cash at bank		715	4,206
		19,138	19,965
CREDITORS			
Amounts falling due within one year		(72,343)	(60,946)
NET CURRENT LIABILITIES		(53,205)	(40,981)
TOTAL ASSETS LESS CURRENT LIABILITIES		(43,242)	(31,069)
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		(43,342)	(31,169)
SHAREHOLDERS' FUNDS		(43,242)	(31,069)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 24 January 2018 and were signed by:

P S Andrews - Director

1. **STATUTORY INFORMATION**

Centurion Motors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention. The liabilities of the company are more than its assets. The company is able to operate due to the continuing support of the company's director. As a result of this support, no adjustments are considered necessary in these accounts as the director considers that the going concern basis is appropriate.

No adjustments were made to the reported financial position and performance of the company on its first-time adoption of FRS 102 (section 1A).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Financial instruments are classified and accounted for according to the substance of the contractual arrangement. They are classified as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

5. **TANGIBLE FIXED ASSETS**

	Totals £
Cost	
At 1 May 2016	12,390
Additions	2,541
At 30 April 2017	14,931
Depreciation	
At 1 May 2016	2,478
Charge for year	2,490
At 30 April 2017	4,968
Net book value	
At 30 April 2017	9,963
At 30 April 2016	9,912

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	100	100