

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	8	0	4	5	5	0	0
Company name in full	CTC Aviation International Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Laura
Surname	Waters

3 Liquidator's address

Building name/number	PricewaterhouseCoopers LLP
Street	7 More London Riverside
Post town	London
County/Region	
Postcode	S E 1 2 R T
Country	

4 Liquidator's name ①

Full forename(s)	Robert
Surname	Lewis

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	PricewaterhouseCoopers LLP
Street	7 More London Riverside
Post town	London
County/Region	
Postcode	S E 1 2 R T
Country	

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 3	^d 0	^m 0	^m 1	^y 2	^y 0	^y 2	^y 2
To date	^d 2	^d 9	^m 0	^m 1	^y 2	^y 0	^y 2	^y 3

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 2	^d 3	^m 0	^m 1	^y 2	^y 0	^y 2	^y 3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Manisha Sidhu**

Company name **PricewaterhouseCoopers LLP**

Address **One Chamberlain Square**

Post town **Birmingham**

County/Region

Postcode **B 3 3 A X**

Country **United Kingdom**

DX

Telephone **07483 957792**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

CTC Aviation International Limited – in Members' Voluntary Liquidation

Progress report to Members pursuant to Section 92A of The Insolvency Act 1986 and Rule 18.7 of The Insolvency (England and Wales) Rules 2016 for the Period from 30 January 2022 to 29 January 2023

Issued On: 23 March 2023

INTRODUCTION

CTC Aviation International Limited (Entity) entered members' voluntary liquidation on 30 January 2018. Laura May Waters and Robert Nicholas Lewis were appointed joint liquidators of the Entity (Liquidators). This report covers the conduct and progress of the liquidation in the Period from 30 January 2021 to 29 January 2022 (Period). This report should be read in conjunction with the Liquidators' previous progress reports covering the Period from 30 January 2018 to 29 January 2022.

A summary of receipts and payments for this Period is at Appendix A.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

The below table shows the assets listed on the Directors' Declaration of Solvency as at 15 January 2018, together with a summary of the assets dealt with by the Liquidators in the Period.

Asset	Declaration of Solvency est. to realise £	Liquidation assets dealt with in in the Period £	Liquidation assets dealt with in the previous Periods £
Intercompany debtors	2	2	-
Total	2	2	-

As previously reported, an intercompany debt of £2 due from CTC Aviation Group Limited, was taken under the control of the Liquidators until distribution. It was originally believed that this value was due from CTC Aviation Group Limited, however on investigation, it was confirmed as being due from L3 CTS Airline and Aviation Training Limited

The liquidators have not identified any additional assets of the entity in the Period and are not aware of any other assets that remain to be realised.

Settlement of liabilities:

As previously reported, the Directors' Declaration of Solvency showed that the Entity had no liabilities.

The Liquidators have not received any other claims in the Period.

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HM Revenue & Customs ("HMRC"):

HMRC have confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

Matters preventing closure:

To align with the strategy of the members wider group, the liquidation closure has been delayed. We are working with the member to agree a target date that the liquidation will be closed.

Distributions to Members:

On 29 June 2022, an in specie distribution of £2 (representing approximately £0.00002 per A share and £0.00006 per B share) was made to the Member of the Entity. The distribution consisted of an inter-group debtor balance due from the Member, together with any other assets held by the Entity.

The value attributed to the distribution was based on the value at which the asset was held in the Entity's books.

LIQUIDATORS' FEES AND EXPENSES

Basis of remuneration

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 30 January 2018.

Liquidators' remuneration and expenses

Fees and expenses of the liquidation have been paid to PricewaterhouseCoopers LLP by another group company under a separate contractual arrangement. There is no recourse to the liquidation estate.

The Liquidators have separately provided the Member with the information required in accordance with Statement of Insolvency Practice 7.

Members' rights regarding the Liquidators' remuneration and expenses

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

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APPENDIX A

Abstract of Receipts and Payments in the liquidation during the Period from 30 January 2022 to 29 January 2023

	From 30 January 2022 to 29 January 2023	From 30 January 2018 to 29 January 2023
	£	£
RECEIPTS		
Total	NIL	NIL
PAYMENTS		
Total	NIL	NIL
DISTRIBUTIONS		
Total	NIL	NIL
TOTAL BALANCE	NIL	NIL

Note:

The Liquidators did not operate a bank account during the course of the Liquidation. As such, there are no cash receipts or payments to report on. Please see the assets, liabilities and distributions sections in the main body of the report for details on how the Liquidators dealt with the Entity's assets and liabilities.

CTC Aviation International Limited – in Members' Voluntary Liquidation

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Issued On: 23 March 2023

APPENDIX B

Information on the Entity and the Liquidators

Entity Details

Entity's registered name:	CTC Aviation International Limited
Entity's registered number:	08045500
Postal address of principal place of business	Unit 120 Nursling Industrial Estate, Mauretania Road, Nursling, Southampton, SO16 0YS

Liquidators' Details

Liquidators' names:	Laura May Waters and Robert Nicholas Lewis
Liquidators' postal address:	c/o PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT
Liquidator' email:	laura.m.waters@pwc.com rob.n.lewis@pwc.com
Nature of appointment:	Members' voluntary liquidation

Laura May Waters and Robert Nicholas Lewis have been appointed as Joint Liquidators of the Entity to manage its affairs, business and property as its agents and without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Members' Voluntary Liquidation.