

LIQ03

Notice of progress report in voluntary winding up



Companies House



1	Company details		→ Filling in this form Please complete in typescript or in bold black capitals.
Company number	0 8 0 4 5 5 0 0		
Company name in full	CTC AVIATION INTERNATIONAL LIMITED		
2	Liquidator's name		
Full forename(s)	LAURA MAY		
Surname	WATERS		
3	Liquidator's address		
Building name/number	PRICEWATERHOUSECOOPERS LLP		
Street	7 MORE LONDON RIVERSIDE		
Post town	LONDON		
County/Region			
Postcode	S E 1 2 R T		
Country	UNITED KINGDOM		
4	Liquidator's name ①		
Full forename(s)	ROBERT NICHOLAS		① Other liquidator Use this section to tell us about another liquidator.
Surname	LEWIS		
5	Liquidator's address ②		
Building name/number	PRICEWATERHOUSECOOPERS LLP		② Other liquidator Use this section to tell us about another liquidator.
Street	7 MORE LONDON RIVERSIDE		
Post town	LONDON		
County/Region			
Postcode	S E 1 2 R T		
Country	UNITED KINGDOM		

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6 Period of progress report

From date	d	3	d	0	m	0	m	1	y	2	y	0	y	1	y	9
To date	d	2	d	9	m	0	m	1	y	2	y	0	y	2	y	0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	2	d	6	m	0	m	3	y	2	y	0	y	2	y	0
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **SANDEEP KLAIR**

Company name **PRICEWATERHOUSECOOPERS**

LLP

Address **ONE CHAMBERLAIN SQUARE**

Post town **BIRMINGHAM**

County/Region

Postcode

B	3		3	A	X		
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Country **UNITED KINGDOM**

DX

Telephone **07483 440509**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



L3 CTS Airline and Academy Training Limited
100 New Bridge Street
London
EC4V 6JA

26 March 2019

Our reference: LMW/JR/TD/MVL450A

Dear Sirs

CTC Aviation International Limited - in members' voluntary liquidation (the Company)

Robert Nicholas Lewis and I were appointed joint liquidators (the liquidators) of the Company on 30 January 2018.

Further to our previous report, covering the period from 30 January 2018 to 29 January 2019 (the Previous Report), we're required to provide:

- you with a report on the conduct and progress of the liquidation for the period 30 January 2019 to 29 January 2020 (the Period); and
- certain information concerning the Company and the liquidators; this information is attached as appendix A.

A summary of receipts and payments for the Period is attached as appendix B.

PROGRESS REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency showed the Company's assets consisted of:

	£
Inter group debtor	
	<u>2.00</u>
Total	<u><u>2.00</u></u>

The Previous Report noted that after our appointment, we took the Company's inter group debt under our control until distribution.

The Previous Report noted that we hadn't identified any additional assets and that there were no assets still to be realised. This continues to be the position.

*PricewaterhouseCoopers LLP, One Chamberlain Square, Birmingham, B3 3AX
T: +44 (0) 1212 655 000, F: +44 (0) 1212 655 050, www.pwc.co.uk*

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Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

In our Previous Report we noted that the directors Declaration of Solvency and the company's records had no liabilities.

After our appointment, we published a notice in the London Gazette inviting unknown creditors to send in their claims. No claims were received in response to this notice, and no claims have been received in the Previous Report or during the Period.

HMRC:

In our Previous Report we have confirmed the steps needed to obtain HMRC's agreement to the liquidation being closed.

The directors' Declaration of Solvency and the Company's records showed that the Company had no tax liabilities. After our appointment, we wrote to HMRC to inform them of our appointment.

A final trading period tax return was submitted during the Period, however clearance has not been received. We are currently liaising with HMRC to understand what is required for them to provide their clearance that they have no outstanding issues and no objection to the closure of the liquidation.

Distributions to shareholders:

No distributions have been made to shareholders during the Period.

LIQUIDATORS' REMUNERATION AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation. Our current hourly rates are set out below:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Grade	Hourly rate
Partner	£660 - £910
Director	£595 - £800
Manager grades	£405- £605
Other technical staff	£210 - £435
Support	£120 - £140



Funding of the liquidation:

In our Previous Report, L3 Commercial Training Solutions Limited has met our remuneration on the above basis. During the Period and going forward, L3 CTS Airline and Academy Training Limited has met our remuneration costs. No fees or expenses have been paid out of the liquidation estate.

Remuneration charged:

Our time costs for the Company and 4 connected companies is as follows:

	Previously reported £	During the Period £	Total £
Liquidation – the Period	11,132	13,746	24,878
	<u>11,132</u>	<u>13,746</u>	<u>24,878</u>

£21,884 has been invoiced to end date of period. It is our normal practice to obtain the prior approval of LS CTS Airline and Academy Training Limited before fees are invoiced and payment drawn from the estate.

Liquidators' expenses:

During the Period we have incurred expenses of £23 plus VAT in connection with the Company and 4 connected companies. These costs, which will be or have been re-charged, consist of:

	Previously reported £	During the Period £	Total £
Category 1 expenses [see Note 1 below]:			
Bonding*	20		
Statutory advertising	<u>450</u>	<u>0</u>	
			470
Category 2 expenses [see Note 2 below]:			
Postage	<u>0</u>	<u>23</u>	
			23
Total expenses			<u><u>493</u></u>

Notes:

- Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.
 - Category 2 expenses represent directly referable costs where payment is not to an independent third party.
- *Bonding was incorrectly allocated to travel costs in the Previous Report.



Members' rights re liquidators' remuneration and expenses:

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

If you have any queries, please contact my colleague Sandeep Klair on 07483 440509

Yours faithfully
For and on behalf of the Company

A handwritten signature in black ink, appearing to read 'Laura May Waters'.

Laura May Waters
Joint liquidator

Enclosures

Laura May Waters and Robert Nicholas Lewis have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators' appointment. Further details are available in the privacy statement on the [PwC.co.uk](https://www.pwc.co.uk) website or by contacting the joint liquidators



Appendix A

Information on the Company and the liquidators

Company details:	
Company name:	CTC Aviation International Limited
Former names:	CTC Bidco Limited
Company number:	08045500
Registered office:	Unit 120 Nursling Industrial Estate, Mauretania Road, Nursling, Southampton, SO16 0YS
Liquidators' details:	
Liquidators' names:	Laura May Waters and Robert Nicholas Lewis (the liquidators)
Liquidators' address:	c/o PricewaterhouseCoopers, 7 More London Riverside, London, SE1 2RT
Liquidators' email address:	laura.m.waters@pwc.com rob.n.lewis@pwc.com
Date of appointment:	30 January 2018
Nature of appointment:	Members' Voluntary Liquidation



Appendix B

CTC Aviation International Limited - in members' voluntary liquidation

Summary of Receipts and Payments in the liquidation during the period from 30 January 2019 to 29 January 2020

	£
RECEIPTS	
	-
	-
	-
	£
PAYMENTS	
	-
	-
	-
BALANCE OF FUNDS HELD	
	-