

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 08045048

Company name in full Anthill Plant Hire Ltd

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Martha

Surname Thompson

3 Liquidator's address

Building name/number

Street 55 Baker Street

Post town

London

County/Region

Postcode

W1U7EU

Country

4 Liquidator's name ①

Full forename(s) Danny

Surname Dartnaill

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street 55 Baker Street

Post town

London

County/Region

Postcode

W1U7EU

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

maeghe

X

Signature date

d 0 d 6

m 0 m 3

y 2 y 0 y 2 y 3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Martha Thompson**

Company name **BDO LLP**

Address
5 Temple Square
Temple Street

Post town **Liverpool**

County/Region

Postcode

L	2		5	R	H	
---	---	--	---	---	---	--

Country

DX

Telephone **+44 (0) 1512 374 500**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Anthill Plant Hire Ltd In Creditors' Voluntary Liquidation

Joint Liquidators' final account
dated 11 July 2022 to 5 January 2023

CONTENTS

GLOSSARY OF TERMS	3
KEY INFORMATION	4
PROGRESS IN THE LIQUIDATION	5
APPENDICES	
A: STATUTORY INFORMATION	7
B: CREDITORS' RIGHTS	8
C: RECEIPTS AND PAYMENTS ACCOUNT	9
D: JOINT LIQUIDATORS' REMUNERATION	11
E: JOINT LIQUIDATORS' EXPENSES	14
F: NOTICE OF FINAL ACCOUNT	15

GLOSSARY OF TERMS

Abbreviation or term	Meaning
'Act'	Insolvency Act 1986
'Final Account'	Prepared in accordance with Section 106 of the Act and Rules 6.28 and 18.14 of the Rules
'Final Period'	11 July 2022 to 5 January 2023
'HMRC'	HM Revenue & Customs
'Joint Liquidators' or 'we'	Martha Thompson and Danny Dartnail
'net property'	Floating charge realisations after costs and payment of preferential creditors in full
'preferential creditors'	Claims for unpaid wages earned in the four months prior to Liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances
'Prescribed Part'	Where a company has granted a floating charge after 15 September 2003, under Section 176A of the Act a proportion of the net property available to a QFCH is set aside for the unsecured creditors of that company
'QFCH'	Qualifying Floating Charge Holder
'Rules'	Insolvency (England and Wales) Rules 2016
'secured creditors'	Creditors whose debt is secured, in accordance with Section 248 of the Act
'the Company'	Anthill Plant Hire Ltd
'unsecured creditors'	Creditors who are neither secured nor preferential
'RBSIF'	RBS Invoice Finance Limited

KEY INFORMATION

Background

Martha Thompson and Danny Dartnaill were appointed Joint Liquidators of the Company on 11 July 2018. The Company was previously in Administration.

Purpose of the Final Account

This is the Final Account which provides you with an account of the conduct of the Liquidation and the realisation of the Company's assets.

The Final Account can be reviewed in conjunction with all other reports regarding this Liquidation and the preceding Administration, on the brportal.bdo.co.uk portal.

Return to creditors

The table below summarises the outcome for creditors.

Class of creditor	Return	Previous estimate
Secured creditors	£126,802	£126,802
Preferential creditors	Paid in full	Paid in full
Unsecured creditors ¹	2.25p in the £	2.25p in the £

1. The Prescribed Part did apply in this Liquidation. However, the funds available for distribution were realisations resulting from a claim under section 238 of the Insolvency Act 1986. Such a claim only arises on the insolvency of the Company and as such, the realisations therefrom are not subject to RBSIF's floating charge and fall outside of the scope of the Prescribed Part provisions.

Creditors' rights

An overview of the rights of creditors are detailed in Appendix B, together with notice of the final account attached in Appendix F.

Contact details

Contact: Nadine Naylor
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Tel: +44 (0)151 237 4655
Email: BRCMTLondonandSouthEast@bdo.co.uk
Reference: 00285116

PROGRESS IN THE LIQUIDATION

Asset realisations

The receipts and payments account attached at Appendix C details the asset realisations in the Liquidation. No assets have been realised during the Final Period.

Funds from Administration

The sum of £55,479 was transferred from the preceding Administration to the Liquidation bank account.

Bank Interest Gross

Total bank interest of £324 has been received during the Liquidation on the funds held in the Liquidation bank account.

All recoverable assets have been realised.

Investigations

As previously advised a review of the Company's affairs has been completed and a confidential statutory report on the conduct of the directors to the disqualification unit of the Department for Business, Energy & Industrial Strategy was submitted in the preceding Administration.

It was concluded there were no actions to pursue for the benefit of creditors.

Distributions to creditors

Secured creditors

The secured creditor in the Liquidation is RBSIF. RBSIF were owed £890,000 at the date of the Company's Administration. RBSIF received funds totalling £126,802 in the preceding Administration from the book debts assigned them and under the terms of their fixed charge security. RBSIF subsequently confirmed that they suffered a shortfall of £760,338 (including final charges) which was logged as an unsecured claim against the Company. RBSIF received a further £17,115 in respect of their unsecured claim, by way of the first and final dividend paid to unsecured creditors.

Preferential creditors

Preferential creditors' claims totalled £24,409. A dividend of 100p in the £ has been paid to preferential creditors.

Unsecured creditors

Unsecured creditors' claims totalled £1,344,847.

A first and final dividend of 2.25p in the £ was declared to unsecured creditors on 11 June 2021.

Other matters

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Liquidators in this Liquidation.

Joint Liquidators' remuneration

The Joint Administrators' and Joint Liquidators' remuneration was approved in the preceding Administration on a time cost basis capped at £75,000 plus VAT and disbursements for the time incurred in both the Administration and the Liquidation.

In the Liquidation, time costs to date of £95,275 have been incurred over 486 hours at an average rate of £196 per hour. During the Final Period, time costs of £14,289 were incurred over 80 hours at an average rate of £179 per hour.

Fees of £75,000 were drawn in the preceding Administration and consequently the time costs incurred in the Liquidation will be written off.

A detailed report of the time incurred by the Joint Liquidators and a narrative of the work done during the Final Period is attached in Appendix D.

Joint Liquidators' expenses

Expenses paid during the Liquidation and in the Final Period are detailed in the receipts and payments account at Appendix C.

A breakdown of expenses incurred is set out in Appendix E.

Release of the Joint Liquidators

Unless a creditor objects to the Joint Liquidators' release, as detailed in notice of the final account attached in Appendix F, the Joint Liquidators will be released from liability on the delivery of the Final Account to the Registrar of Companies.

APPENDIX A

STATUTORY INFORMATION

Information

Company name	Anthill Plant Hire Ltd
Company number	08045048
Registered office	C/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Date of appointment	11 July 2018
Joint Liquidators	<p>Martha Thompson Danny Dartnaill</p> <p><i>Under the provisions of section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.</i></p>
Joint Liquidators' address	BDO LLP, 55 Baker Street, London, W1U 7EU
Data Control and GDPR	<p>Martha Thompson and Danny Dartnaill are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of Anthill Plant Hire Ltd. Please see the privacy statement at https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies</p>

APPENDIX B

CREDITORS' RIGHTS

Copies of BDO LLP's charging and expenses policy, 'A Creditors' Guide to Liquidators' Fees' and information on the rights, duties and functions of a liquidation committee are available at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

APPENDIX C

RECEIPTS AND PAYMENTS ACCOUNT

Anthill Plant Hire Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 11/07/2022 To 05/01/2023 £	From 11/07/2018 To 05/01/2023 £
ASSET REALISATIONS		
Bank Interest Gross	NIL	324.40
Funds from Administration	NIL	55,479.14
	NIL	55,803.54
COST OF REALISATIONS		
Bank Charges	26.81	27.86
Corporation Tax	82.08	82.08
Insurance of Assets	NIL	168.00
Irrecoverable VAT	NIL	27.73
Liquidators Disbursements	NIL	169.06
Professional Assistance - Employee Cl	NIL	665.00
Storage Costs	NIL	345.67
	(108.89)	(1,485.40)
PREFERENTIAL CREDITORS		
Preferential Employees	NIL	4,641.60
Preferential RPS	NIL	19,767.72
	NIL	(24,409.32)
UNSECURED CREDITORS		
RBS Invoice Finance Limited	NIL	17,114.93
Trade & Expense Creditors	NIL	7,516.81
Unsecured Employees	NIL	81.74
Unsecured HMRC	NIL	4,634.69
Unsecured RPS	NIL	560.65
	NIL	(29,908.82)
	(108.89)	(0.00)
REPRESENTED BY		
		NIL

Note:

On 22 January 2021 a first and final dividend of 100p in the £ totalling £24,409.32 was declared to the preferential creditors.

On 11 June 2021 a first and final dividend of 2.25p in the £ totalling £29,908.82 was declared to the unsecured creditors.

APPENDIX D

JOINT LIQUIDATORS' REMUNERATION

During the preceding Administration, the remuneration of both the former Joint Administrators and the Joint Liquidators was approved on a time cost basis and capped at £75,000 plus VAT and disbursements. The fee of £75,000 plus VAT was drawn in the preceding Administration. All time costs incurred in the Liquidation will be written off.

Time costs of £14,289 have been incurred during the Final Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy				0.05			0.05	11.75	235.00
General administration			2.70	3.95	10.00	18.55	35.20	4,798.00	136.31
Creditors' claims				0.65	1.50		2.15	360.40	167.63
Reporting			2.85	2.80		1.70	7.35	1,721.90	234.27
Distribution and closure	1.00		2.95	19.10	11.60	1.40	35.55	7,396.50	372.82
TOTAL	1.00		8.50	26.55	22.60	21.65	80.30	14,288.55	177.94

Planning and strategy

- Review of strategy

General administration

- Ongoing maintenance and reconciliation of the Liquidation bank account and other cashiering functions
- General discussions
- Pursuing outstanding VAT
- Preparation and completion of internal reviews

Creditor claims

- Dealing with ad hoc creditor enquiries

Reporting

- Preparation and distribution of the progress report to members and creditors

Distribution and closure

- Closure planning
- Preparing the final account
- Paying unclaimed unsecured dividends to ISA

- Obtaining and paying final storage costs
- Obtaining tax clearances from HMRC

The current charge out rates per hour of staff within the firm who may have been involved in working on the Liquidation are as follows:

Grade	£
Partner	805-920
Director	386-772
Senior Manager	322-643
Manager	176-470
Senior Executive	141-328
Executive	86-173
BDO LLP tax department (max)	1208

Cumulative time incurred

Total time costs £95,275 have been incurred over the course of the Liquidation to 5 January 2023 as detailed below.

Activity	Hours	Average rate £	Time costs £
Steps on appointment	6.00	204.75	1,228.50
Planning and strategy	10.10	318.17	3,213.50
General administration	205.35	140.86	28,926.60
Asset realisation/dealing	7.15	267.97	1,915.95
Employee matters	0.85	153.82	130.75
Creditors' claims	92.60	183.81	17,020.45
Reporting	37.75	244.03	9,212.05
Distribution and closure	126.60	265.62	33,627.10
TOTAL	486.40	195.88	95,274.90

As previously advised, our fees for the preceding Administration and the Liquidation were capped at

£75,000 plus VAT and disbursements. This fee was drawn in the preceding Administration and consequently the time incurred in the Liquidation will be written off.

APPENDIX E

JOINT LIQUIDATORS' EXPENSES

The Joint Liquidators' expenses incurred and paid are detailed below.

	Estimated £	Incurred in Period 11/07/2022 to 05/01/2023 £	Total Incurred 11/07/2018 to 05/01/2023 £	Total Paid 11/07/2018 to 05/01/2023 £
Category 1				
*Statutory Advertising	-	-	169.06	169.06
Corporation Tax	-	82.08	82.08	82.08
Professional Assistance - Employee Claims (1)	-	-	785.00	665.00
Storage Costs	-	103.50	449.17	345.67
Insurance of Assets	-	-	168.00	168.00
Bank Charges	-	26.81	27.86	27.86
Stationary & Postage	-	575.45	1,253.50	-

*included within disbursements on the attached receipts and payments account.

1. ERA Solutions Limited has been instructed to assist with the adjudication of the preferential and unsecured employee claims and subsequent RTI submissions following the distributions. ERA Solutions Limited were selected due to their knowledge and expertise in this area.

The other expenses shown are self-explanatory.

APPENDIX F

NOTICE OF THE FINAL ACCOUNT UNDER SECTION 106 OF THE INSOLVENCY ACT 1986 AND RULE 6.28 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

Anthill Plant Hire Ltd - In Creditors' Voluntary Liquidation ('the Company')
Company registration number: 08045048

NOTICE IS GIVEN:

The affairs of the Company are fully wound up.

Within 21 days of receipt of the Final Account (1) a secured creditor, (2) an unsecured creditor with the concurrence of at least 5% in value (including the creditor in question) of the unsecured creditors; or (3) any unsecured creditor with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which are itemised in the Final Account.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the Liquidation or might reasonably be expected to lead to violence against any person, or
- the Joint Liquidators are subject to confidentiality obligations in respect of the information.

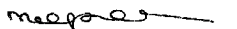
The Joint Liquidators must give reasons for not providing all of the requested information.

Any secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors may, within eight weeks of receipt of the Final Account, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in the Final Account, are excessive.

A creditor may object to the Joint Liquidators' release by delivering notice in writing to me at the contact details below no later than eight weeks after delivery of this notice. If a request for information is received or an application to court is made, this period will be extended until any request or application is finally determined.

The Joint Liquidators will vacate office under Section 171 of the Insolvency Act 1986 on delivering the Final Account, together with a notice stating whether any creditor has objected to the Joint Liquidators' release, to the Registrar of Companies.

The Joint Liquidators will be released under Section 173 of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors have objected to their release.



Martha Thompson
Joint Liquidator
Date: 5 January 2023

Contact: Nadine Naylor
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Tel: +44 (0)151 237 4655
Email: BRCMTLondonandSouthEast@bdo.co.uk
Reference: 00285116