

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 08045048

Company name in full Anthill Plant Hire Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Martha

Surname Thompson

3 Liquidator's address

Building name/number 55 Baker Street

Street
London

Post town

County/Region

Postcode W1U7EU

Country

4 Liquidator's name ①

Full forename(s) Danny

Surname Dartnaill

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 55 Baker Street

Street
London

Post town

County/Region

Postcode W1U7EU


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

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6	Period of progress report															
From date	^d	1	^d	1	^m	0	^m	7	^y	2	^y	0	^y	2	^y	1
To date	^d	1	^d	0	^m	0	^m	7	^y	2	^y	0	^y	2	^y	2
7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															
8	Sign and date															
Liquidator's signature	<div>Signature</div>  <div>X</div>															
Signature date	^d	2	^d	2	^m	0	^m	8	^y	2	^y	0	^y	2	^y	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Martha Thompson**

Company name **BDO LLP**

Address **55 Baker Street**

Post town **London**

County/Region

Postcode **W 1 U 7 E U**

Country

DX

Telephone **+44 (0)207 486 5888**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Anthill Plant Hire Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 11/07/2021 To 10/07/2022 £	From 11/07/2018 To 10/07/2022 £
ASSET REALISATIONS		
Bank Interest Gross	0.78	324.40
Funds from Administration	NIL	55,479.14
	0.78	55,803.54
COST OF REALISATIONS		
Bank Charges	NIL	1.05
Insurance of Assets	NIL	168.00
Irrecoverable VAT	NIL	27.73
Liquidators Disbursements	NIL	169.06
Professional Assistance - Employee Cla	NIL	665.00
Storage Costs	NIL	345.67
	NIL	(1,376.51)
PREFERENTIAL CREDITORS		
Preferential Employees	NIL	4,641.60
Preferential RPS	NIL	19,767.72
	NIL	(24,409.32)
UNSECURED CREDITORS		
RBS Invoice Finance Limited	NIL	17,114.93
Trade & Expense Creditors	NIL	7,516.81
Unsecured Employees	NIL	81.74
Unsecured HMRC	NIL	4,634.69
Unsecured RPS	NIL	560.65
	NIL	(29,908.82)
	0.78	108.89
REPRESENTED BY		
Bank 2 Current		3,760.89
Unclaimed Dividends		(3,809.84)
Vat Control Account		157.84
		108.89

Note:

On 22 January 2021 a first and final dividend of 100p in the £ totalling £24,409.32 was declared to the preferential creditors.

On 11 June 2021 a first and final dividend of 2.25p in the £ totalling £29,908.82 was declared to the unsecured creditors.



Anthill Plant Hire Ltd In Creditors' Voluntary Liquidation

Joint Liquidators' progress report from
11 July 2021 to 10 July 2022

CONTENTS

GLOSSARY OF TERMS	3
KEY INFORMATION	4
PROGRESS IN THE PERIOD	5
FUTURE ACTIONS	7
APPENDICES	
A: STATUTORY INFORMATION	8
B: CREDITORS' RIGHTS	9
C: RECEIPTS AND PAYMENTS ACCOUNT	10
D: JOINT LIQUIDATORS' REMUNERATION	12
E: JOINT LIQUIDATORS' EXPENSES	14

GLOSSARY OF TERMS

Abbreviation or term	Meaning
'Act'	Insolvency Act 1986
'HMRC'	HM Revenue & Customs
'Joint Liquidators' or 'we'	Martha Thompson and Danny Dartnaill
'net property'	Floating charge realisations after costs and payment of preferential creditors in full
'Period'	11 July 2021 to 10 July 2022
'preferential creditors'	Claims for unpaid wages earned in the four months prior to Liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances
'Prescribed Part'	Where a company has granted a floating charge after 15 September 2003, under Section 176A of the Act a proportion of the net property available to a QFCH is set aside for the unsecured creditors of that company
'QFCH'	Qualifying Floating Charge Holder
'Report'	Prepared in accordance with Rules 18.3 and 18.7 of the Rules
'Rules'	Insolvency (England and Wales) Rules 2016
'secured creditors'	Creditors whose debt is secured, in accordance with Section 248 of the Act
'the Company'	Anthill Plant Hire Ltd
'unsecured creditors'	Creditors who are neither secured nor preferential
'RBSIF'	RBS Invoice Finance Limited

KEY INFORMATION

Background

Martha Thompson and Danny Dartnaill were appointed Joint Liquidators of the Company on 11 July 2018. The Company was previously in Administration.

Purpose of the Report

This is the annual Report for the period from 11 July 2021 to 10 July 2022.

The main purpose of the Report is to provide you with an update on the progress of the Liquidation during the Period.

The Report can be reviewed in conjunction with all other reports regarding this Liquidation and the preceding Administration, on the brportal.bdo.co.uk portal.

Return to creditors

The table below summarises the anticipated outcome for creditors, based on our current understanding of the case. Please note these figures may be subject to change.

Class of creditor	Current estimate	Previous estimate
Secured creditors	£126,802	£126,802
Preferential creditors	Paid in full	Paid in full
Unsecured creditors ¹	2.25p in the £	2.25p in the £

1. The current estimate includes dividends paid to date of 2.25 p in the £.

What creditors need to do

The purpose of the Report is to provide you with an update only and the creditors of the Company do not need to take any actions at this time

Creditors' rights

An overview of the rights of creditors are detailed in Appendix B.

Contact details

Contact: Carla Careno
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Email: BRCMTLondonandSouthEast@bdo.co.uk
Reference: 00285116

PROGRESS IN THE PERIOD

Asset realisations

The receipts and payments account attached at Appendix C details the asset realisations during the Period.

All recoverable assets have been realised.

Distributions to creditors

Secured creditors

The Company's only secured creditor was RBSIF, which was owed £890,000 at the date of the Company's Administration. RBSIF received funds totalling £126,802 in the preceding Administration from the book debts assigned them and under the terms of their fixed charge security. RBSIF subsequently confirmed that they suffered a shortfall of £760,338 (including final charges) which was logged as an unsecured claim against the Company. RBSIF received a further £17,115 in respect of their unsecured claim.

Preferential creditors

On 22 January 2021 a first and final dividend of 100p in the £ totalling £24,409 was declared to the preferential creditors.

Prescribed Part

The Company did grant a floating charge after 15 September 2003, therefore, the Prescribed Part would apply in this Liquidation. However, the funds available for distribution are realisations resulting from a claim under section 238 of the Insolvency Act 1986. Such a claim only arises on the insolvency of the Company and as such, the realisations therefrom are not subject to the floating charge and fall outside the scope of the Prescribed Part provisions.

Unsecured creditors

On 11 June 2021, a first and final dividend of 2.25p in the £ totalling £29,909 was declared to the unsecured creditors.

Other matters

Creditors will note that VAT totalling £158 is due to the Company. This VAT relates to returns submitted between February 2020 and February 2021. This VAT was chased in the Period, at which point the Joint Liquidators were advised that the VAT was being withheld due to missing returns. The missing returns have now been completed and submitted and we continue to pursue the final VAT.

Any unclaimed dividend cheques were cancelled in the Period and they will be paid to the Insolvency Service's unclaimed dividends account on receipt of the outstanding VAT.

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Liquidators in this Liquidation.

Joint Liquidators' remuneration

The Joint Administrators' and Joint Liquidators' remuneration was approved in the preceding Administration on a time cost basis capped to £75,000 plus VAT and disbursements for the time incurred in both the Administration and the Liquidation. The fee of £75,000 was drawn in the preceding Administration and consequently any time costs incurred in the Liquidation will be written off.

A narrative of the work done during the Period is attached in Appendix D.

Joint Liquidators' expenses

Expenses paid during the Period are detailed in the receipts and payments account at Appendix C.

A breakdown of expenses incurred is set out in Appendix E.

FUTURE ACTIONS

The following matters will be undertaken before the Joint Liquidators can conclude the Liquidation:

A small VAT refund remains outstanding from HMRC and final tax clearances are in the process of being obtained. Once the VAT refund is received the unclaimed dividends will be paid to the Insolvency Service's unclaimed dividends account, following which the Joint Liquidators will issue the final account to creditors.

APPENDIX A

STATUTORY INFORMATION

Information

Company name	Anthill Plant Hire Ltd
Company registration number	08045048
Registered office	C/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Date of appointment	11 July 2018
Joint Liquidators	Martha Thompson Danny Dartnaill <i>Under the provisions of section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.</i>
Joint Liquidators' address	BDO LLP, 55 Baker Street, London, W1U 7EU
Data Control and GDPR	Martha Thompson and Danny Dartnaill are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of Anthill Plant Hire Ltd. Please see the privacy statement at https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies

APPENDIX B

CREDITORS' RIGHTS

Within 21 days of receipt of the Report (1) a secured creditor, (2) an unsecured creditor with the concurrence of at least 5% in value (including the creditor in question) of the unsecured creditors; or (3) any unsecured creditor with the permission of court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which are itemised in the Report.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the Liquidation or might reasonably be expected to lead to violence against any person, or
- the Joint Liquidators are subject to confidentiality obligations in respect of the information.

The Joint Liquidators must give reasons for not providing all of the requested information.

Any secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors may, within eight weeks of receipt of the Report, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in the Report, are excessive.

Copies of BDO LLP's charging and expenses policy, 'A Creditors' Guide to Liquidators' Fees' and information on the rights, duties and functions of a liquidation committee are available at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

APPENDIX C

RECEIPTS AND PAYMENTS ACCOUNT

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(In Liquidation)
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APPENDIX D

JOINT LIQUIDATORS' REMUNERATION

The remuneration of both the former Joint Administrators and the Joint Liquidators' was approved on a time cost basis capped at £75,000 plus VAT and disbursements. The fee of £75,000 plus VAT was drawn in the preceding Administration and consequently any time costs incurred in the Liquidation will be written off.

Time costs of £19,497 have been incurred during the Period and a breakdown is detailed below, together with details of the work undertaken.

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
General administration	0.50	0.50	7.90	3.75	29.60	19.45	61.70	8,557.25	138.69
Creditors' claims			0.30		17.90	0.60	18.80	2,420.80	128.77
Reporting	0.50		3.00	1.40	1.15		6.05	1,619.00	267.60
Distribution and closure	2.00		6.20	18.10	1.15		27.45	6,899.90	251.36
TOTAL	3.00	0.50	17.40	23.25	49.80	20.05	114.00	19,496.95	171.03

General administration

- Ongoing maintenance and reconciliation of the Liquidation bank account and other cashiering functions
- General discussions
- Pursuing outstanding VAT and submitting missing VAT returns
- Submission of corporation tax returns

Creditors' Claims

- Dealing with creditor enquiries

Reporting

- Preparation of progress report

Distribution and Closure

- Payment of unsecured dividend declared in previous period
- Cancellation of unclaimed dividend cheques
- Closure planning
- Obtaining tax clearances from HMRC

The current charge out rates per hour of staff within the firm who may be involved in working on the Liquidation are as follows:

Grade	£
Partner	805-920
Director	386-772
Senior Manager	322-643
Manager	176-470
Senior Executive	141-328
Executive	86-173
BDO LLP tax department (max)	1208

Cumulative time incurred

Total time costs £80,986 have been incurred over the course of the Liquidation to 10 July 2022 as detailed below.

Activity	Hours	Average rate £	Time costs £
Steps on appointment	6.00	204.75	1,228.50
Planning and strategy	10.05	318.58	3,201.75
General administration	170.15	141.81	24,128.60
Asset realisation/dealing	7.15	267.97	1,915.95
Employee matters	0.85	153.82	130.75
Creditors' claims	90.45	184.19	16,660.05
Reporting	30.40	246.39	7,490.15
Distribution and closure	91.05	288.09	26,230.60
TOTAL	406.10	199.42	80,986.35

APPENDIX E

JOINT LIQUIDATORS' EXPENSES

The Joint Liquidators' expenses incurred and paid are detailed below.

	Incurred in Period 11/07/2021 to 10/07/2022 £	Total Incurred 11/07/2018 to 10/07/2022 £	Total Paid 11/07/2018 to 10/07/2022 £
Category 1			
Bank Charges	-	1.05	1.05
Insurance of Assets	-	168.00	168.00
Irrecoverable VAT	-	27.73	27.73
*Statutory Advertising	-	169.06	169.06
1. Professional Assistance - ERA Solutions	-	665.00	665.00
Storage Costs	-	345.67	345.67
1. ERA Solutions	120.00	120.00	0.00
Stationary and Postage	678.05	678.05	0.00

*included within disbursements on the attached receipts and payments account.

1. ERA Solutions Limited has been instructed to assist with the adjudication of the preferential and unsecured employee claims and subsequent RTI submissions following the distributions. ERA Solutions Limited were selected due to their level knowledge and expertise in this area.

The other expenses shown are self-explanatory.

