

COMPANY REGISTRATION NUMBER 08045048

ANTHILL PLANT HIRE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30TH APRIL 2014

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COMPANIES HOUSE

STEPHENSON SMART
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

ANTHILL PLANT HIRE LIMITED**ABBREVIATED BALANCE SHEET**

30TH APRIL 2014

	Note	2014	2013
		£	£
Fixed assets	2		
Tangible assets		<u>525,043</u>	<u>20,856</u>
Current assets			
Debtors		284,017	6,873
Cash at bank and in hand		<u>19,892</u>	<u>39,555</u>
		303,909	46,428
Creditors: Amounts falling due within one year		<u>735,658</u>	<u>116,618</u>
Net current liabilities		<u>(431,749)</u>	<u>(70,190)</u>
Total assets less current liabilities		<u>93,294</u>	<u>(49,334)</u>
Creditors: Amounts falling due after more than one year		<u>310,612</u>	<u>13,683</u>
Provisions for liabilities		<u>-</u>	<u>257</u>
		<u>(217,318)</u>	<u>(63,274)</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(217,418)</u>	<u>(63,374)</u>
Deficit		<u>(217,318)</u>	<u>(63,274)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

ANTHILL PLANT HIRE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH APRIL 2014

For the year ended 30th April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16th December 2014.



Mr AKS Venni
Director

Company Registration Number: 08045048

The notes on pages 3 to 5 form part of these abbreviated accounts.

ANTHILL PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the amounts invoiced and accrued relating to goods and services supplied during the year, net of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance basis on 70% of cost
Motor Vehicles	- 25% reducing balance basis
Equipment	- 25% reducing balance basis

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

ANTHILL PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2014

1. Accounting policies *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ANTHILL PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2014

2. Fixed assets

	Tangible Assets £
Cost	
At 1st May 2013	21,300
Additions	543,676
Disposals	<u>(21,300)</u>
At 30th April 2014	<u>543,676</u>
Depreciation	
At 1st May 2013	444
Charge for year	18,633
On disposals	<u>(444)</u>
At 30th April 2014	<u>18,633</u>
Net book value	
At 30th April 2014	<u>525,043</u>
At 30th April 2013	<u>20,856</u>

3. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. Post balance sheet events

On 1 December 2014 400,000 £1 ordinary shares were issued by the company by way of conversion of loans to the company by Mrs K Venni.