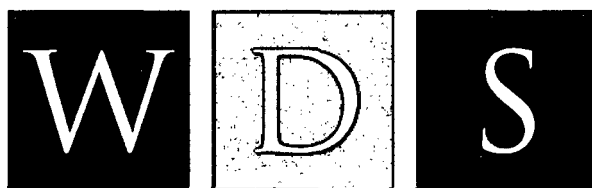


Company No. 8044237

**AVARUS VALVES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2015**



**WALTER DAWSON & SON**

CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

**7 Wellington Road East  
Dewsbury  
West Yorkshire  
WF13 1HF**

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**AVARUS VALVES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

**CONTENTS**

	<u>Page</u>
Balance Sheet	1.
Notes to the Abbreviated Financial Statements	2 - 3.

AVARUS VALVES LIMITED  
ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2015


		<u>2015</u>	<u>2014</u>
	<u>Note</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	22,564	26,459
<u>CURRENT ASSETS</u>			
Stock		9,557	2,430
Debtors	3	82,346	184,870
Cash at Bank and in Hand		13,817	3
		<u>105,720</u>	<u>187,303</u>
<u>CREDITORS: Amounts Falling Due Within One Year</u>		<u>( 49,035)</u>	<u>( 125,087)</u>
<u>NET CURRENT ASSETS</u>		<u>56,685</u>	<u>62,216</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		79,249	88,675
<u>PROVISION FOR LIABILITIES</u>			
Deferred Taxation		<u>( 4,513)</u>	<u>( 5,292)</u>
		<u>74,736</u>	<u>83,383</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4	100	100
Profit and Loss Account		74,636	83,283
		<u>74,736</u>	<u>83,383</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Act to have an audit for the year ended 30 April 2015. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company, as at 30 April 2015, and of its profit for the year then ended in accordance with the requirements of Section 396 of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved and authorised for issue by the Board of Directors on 9 July 2015 and signed on their behalf by:

Mr J Littlewood DIRECTORS

Mrs M L Powell 

AVARUS VALVES LIMITED  
NOTES TO THE BALANCE SHEET  
YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are as follows:

(a). Accounting Convention

The financial statements are prepared under the historical cost convention.

(b). Tangible Fixed Assets

Depreciation is provided on a reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Plant and Machinery	25 % per annum on written down value
Motor Vehicles	25 % per annum on written down value

(c). Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

(d). Leases

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases.

(e). Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

(f). Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

AVARUS VALVES LIMITED  
NOTES TO THE BALANCE SHEET  
YEAR ENDED 30 APRIL 2015

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
<u>Cost:</u>	
At 1 May 2014	37,676
Additions	5,033
Disposals	<u>( 2,500)</u>
At 30 April 2015	<u>40,209</u>
<u>Depreciation:</u>	
At 1 May 2014	11,217
Disposals	<u>( 1,094)</u>
Charge for Year	7,522
At 30 April 2015	<u>17,645</u>
<u>Net Book Value:</u>	
At 30 April 2015	<u>22,564</u>
At 30 April 2014	<u>26,459</u>

3. DEBTORS

The overdrawn director's loan is made up as follows:

Name	At 1 May 2014	Amounts Advanced	Amounts Repaid	At 30 April 2015
	£	£	£	£
Mrs. M.L. Powell	24,848	16,541	<u>( 20,792)</u>	20,597
	<u>24,848</u>	<u>16,541</u>	<u>( 20,792)</u>	<u>20,597</u>

The above loans are unsecured, interest free and repayable on demand.

4. CALLED UP SHARE CAPITAL

	<u>2015</u>	<u>Allotted and Fully Paid</u>	<u>2014</u>
	£		£
Ordinary Shares of £1 each	100		100
	<u>100</u>		<u>100</u>