

REGISTERED NUMBER: 08043461 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
THE PARSONAGE TRADING CO LTD**

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for the Year Ended 30 April 2018

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THE PARSONAGE TRADING CO LTD

COMPANY INFORMATION
for the Year Ended 30 April 2018

DIRECTOR:

Mrs P J Clarke

REGISTERED OFFICE:

The Parsonage
49 School Road
Lower Bagthorpe
Nottinghamshire
NG16 5HB

REGISTERED NUMBER:

08043461 (England and Wales)

ACCOUNTANTS:

SFB Group Limited
Chartered Accountants
Manor Court Chambers
Townsend Drive
Nuneaton
Warwickshire
CV11 6RU

THE PARSONAGE TRADING CO LTD (REGISTERED NUMBER: 08043461)

BALANCE SHEET
30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,578		1,972
CURRENT ASSETS					
Stocks		-		200	
Debtors	5	2,185		5,485	
Cash at bank		<u>297</u>		<u>280</u>	
		2,482		5,965	
CREDITORS					
Amounts falling due within one year	6	<u>18,022</u>		<u>7,393</u>	
NET CURRENT LIABILITIES			(15,540)		(1,428)
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,962)		544
PROVISIONS FOR LIABILITIES			-		394
NET (LIABILITIES)/ASSETS			<u>(13,962)</u>		<u>150</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(13,964)</u>		<u>148</u>
SHAREHOLDERS' FUNDS			<u>(13,962)</u>		<u>150</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the director on 21 January 2019 and were signed by:

Mrs P J Clarke - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

The Parsonage Trading Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2018

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2017
and 30 April 2018

4,089

DEPRECIATION

At 1 May 2017

2,117

Charge for year

394

At 30 April 2018

2,511

NET BOOK VALUE

At 30 April 2018

1,578

At 30 April 2017

1,972

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade debtors

2,185

1,815

Other debtors

-

3,670

2,185

5,485

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade creditors

3,615

1,850

Taxation and social security

133

4,043

Other creditors

14,274

1,500

18,022

7,393

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.