

REGISTERED NUMBER: 08042312 (England and Wales)

**ACCLAIM PRODUCTIONS LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

Gardiner Fosh  
Chartered Accountants and Statutory Auditor  
31 St John's  
Worcester  
Worcestershire  
WR2 5AG

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FOR THE YEAR ENDED 31 MARCH 2018**

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**ACCLAIM PRODUCTIONS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

|                           |  |
|---------------------------|--|
| <b>DIRECTOR:</b>          | Mr A P Lucas   |
| <b>REGISTERED OFFICE:</b> | 31 St John's<br>Worcester<br>Worcestershire<br>WR2 5AG   |
| <b>BUSINESS ADDRESS:</b>  | 2 Field Terrace<br>Worcester<br>WR5 3BN  |
| <b>REGISTERED NUMBER:</b> | 08042312 (England and Wales)   |
| <b>ACCOUNTANTS:</b>       | Gardiner Fosh<br>Chartered Accountants and Statutory Auditor<br>31 St John's<br>Worcester<br>Worcestershire<br>WR2 5AG |
| <b>BANKERS:</b>           | HSBC<br>6 Broad Street<br>Worcester<br>Worcestershire<br>WR1 2EJ   |

**BALANCE SHEET**  
**31 MARCH 2018**

|  | Notes | 2018<br>£           | £                   | 2017<br>£    | £                   |
|--|-------|---------------------|---------------------|--------------|---------------------|
| <b>FIXED ASSETS</b>                          |       |                     |                     |              |                     |
| Intangible assets                            | 3     |                     | -                   |              | 2,000               |
| Tangible assets                              | 4     |                     | <u>1,045</u>        |              | <u>812</u>          |
|  |       |                     | <b>1,045</b>        |              | <b>2,812</b>        |
| <b>CURRENT ASSETS</b>                        |       |                     |                     |              |                     |
| Debtors                                      | 5     | <b>2,621</b>        |                     | 1,082        |                     |
| Cash at bank                                 |       | <u><b>6,032</b></u> |                     | <u>2,677</u> |                     |
|  |       | <b>8,653</b>        |                     | <b>3,759</b> |                     |
| <b>CREDITORS</b>                             |       |                     |                     |              |                     |
| Amounts falling due within one year          | 6     | <u><b>8,013</b></u> |                     | <u>5,156</u> |                     |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |                     | <u><b>640</b></u>   |              | <u>(1,397)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                     | <u><b>1,685</b></u> |              | <u><b>1,415</b></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                     |                     |              |                     |
| Called up share capital                      |       |                     | <b>1</b>            |              | <b>1</b>            |
| Retained earnings                            |       |                     | <u><b>1,684</b></u> |              | <u>1,414</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                     | <u><b>1,685</b></u> |              | <u><b>1,415</b></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 November 2018 and were signed by:

Mr A P Lucas - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Acclaim Productions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has been only partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |               |
|--------------------|---------------|
| Studio equipment   | - 25% on cost |
| Computer equipment | - 33% on cost |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. INTANGIBLE FIXED ASSETS**

|                       | Goodwill<br>£ |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 April 2017       |               |
| and 31 March 2018     | <u>10,000</u> |
| <b>AMORTISATION</b>   |               |
| At 1 April 2017       | 8,000         |
| Amortisation for year | <u>2,000</u>  |
| At 31 March 2018      | <u>10,000</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 March 2018      | <u>-</u>      |
| At 31 March 2017      | <u>2,000</u>  |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**4. TANGIBLE FIXED ASSETS**

|                        | Studio<br>equipment<br>£ | Computer<br>equipment<br>£ | Totals<br>£  |
|------------------------|--------------------------|----------------------------|--------------|
| <b>COST</b>            |                          |                            |              |
| At 1 April 2017        | 3,091                    | 3,005                      | 6,096        |
| Additions              | 579                      | 916                        | 1,495        |
| Disposals              | <u>(701)</u>             | <u>(98)</u>                | <u>(799)</u> |
| At 31 March 2018       | <u>2,969</u>             | <u>3,823</u>               | <u>6,792</u> |
| <b>DEPRECIATION</b>    |                          |                            |              |
| At 1 April 2017        | 2,377                    | 2,907                      | 5,284        |
| Charge for year        | 720                      | 305                        | 1,025        |
| Eliminated on disposal | <u>(562)</u>             | <u>-</u>                   | <u>(562)</u> |
| At 31 March 2018       | <u>2,535</u>             | <u>3,212</u>               | <u>5,747</u> |
| <b>NET BOOK VALUE</b>  |                          |                            |              |
| At 31 March 2018       | <u>434</u>               | <u>611</u>                 | <u>1,045</u> |
| At 31 March 2017       | <u>714</u>               | <u>98</u>                  | <u>812</u>   |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2018<br>£    | 2017<br>£    |
|---------------|--------------|--------------|
| Trade debtors | 2,621        | 1,034        |
| Other debtors | <u>-</u>     | <u>48</u>    |
|               | <u>2,621</u> | <u>1,082</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2018<br>£    | 2017<br>£    |
|------------------------------|--------------|--------------|
| Trade creditors              | 345          | -            |
| Taxation and social security | 9            | 319          |
| Other creditors              | <u>7,659</u> | <u>4,837</u> |
|                              | <u>8,013</u> | <u>5,156</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.