

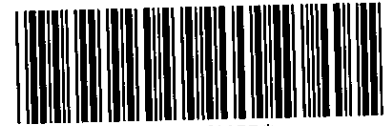
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



A10 \*A858SYCJ\* 11/05/2019 #21  
COMPANIES HOUSE

### 1 Company details

Company number 0 8 0 3 7 9 1 0

Company name in full Calder Labels Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Eric

Surname Walls

### 3 Liquidator's address

Building name/number C12 Marquis Court

Street Marquisway, Team Valley

Post town Gateshead

County/Region

Postcode N E 1 1 0 R U

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
To date	<sup>d</sup> 0	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9

**7** Progress report

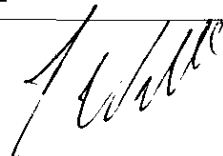
☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



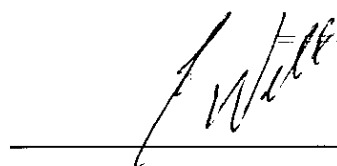
X

Signature date

<sup>d</sup> 0	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
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**Calder Labels Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 08/04/2018 To 07/04/2019 £	From 08/04/2015 To 07/04/2019 £
	SECURED ASSETS		
4,539.84	Book Debts	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(12,042.22)	Bibby Factors Northeast Limited	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	3.82	5.00
2,000.00	Cash at Bank	NIL	NIL
12,000.00	Surplus from the Asset Sale	1,550.00	3,475.00
		1,553.82	3,480.00
	COST OF REALISATIONS		
	Legal Fees (1)	NIL	750.00
		NIL	(750.00)
	UNSECURED CREDITORS		
(76,030.15)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(69,533.53)</b>		<b>1,553.82</b>	<b>2,730.00</b>
	REPRESENTED BY		
	Bank 1 Deposit		2,730.00
			<b>2,730.00</b>



Eric Walls  
Liquidator

## CALDER LABELS LIMITED (IN LIQUIDATION)

### REPORT TO MEMBERS AND CREDITORS IN ACCORDANCE WITH SECTION 104A OF THE INSOLVENCY ACT 1986 AND RULE 18.7 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

#### 1. Introduction

- 1.1 You will recall that I was appointed Liquidator of Calder Labels Limited ("the Company") on 8 April 2015, my appointment being confirmed at a meeting of creditors held later that day. I detail below a brief summary of the progress of the liquidation to date.

#### 2. Statutory Information

- 2.1 Detailed below is information extracted either from the statutory books of the company or from records held by the Registrar of Companies.

Previous Names: None Known

Company Number: 08037910

Date of Incorporation: 19/04/2012

Former Registered Office: 1/3 Castle Lodge, Hebden Bridge, West Yorkshire, HX7 5ST but changed to C12 Marquis Court, Marquisway, Team Valley, Gateshead, NE11 0RU

Shareholdings: 1 Ordinary Share of £1, which has been issued and fully paid.

Shareholders	<u>No of Shares</u>	<u>%</u>
Alison Sheriffe	1	100

Directors (in last 3 years)	<u>Name</u>	<u>Date of Appointment</u>	<u>Date of Resignation</u>
	Alison Sheriffe	14/02/2012	N/A

Nature of Business: Manufacturer of Printed Labels

Former Trading Address: Unit 5, West Parade, Halifax, West Yorkshire, HX1 2TE

#### 3. Asset Realisations

- 3.1 Amounts raised from asset realisations are detailed on the attached receipts and payments account. Details relating to the realisations were given to creditors in my annual report dated 3 May 2018.

##### Surplus from the Asset Sale

- 3.2 As creditors are aware, the assets of the Company were sold, prior to the Liquidator's appointment, to Calder Labels Ltd – now Sherprint Ltd ("Sherprint"). Sherprint is associated with the Company as the director's family members are directors of Sherprint. Creditors may recall that an initial agreement to repay this outstanding balance was reached at £175 per month. The terms of this agreement were subsequently breached.

- 3.3 Following a protracted period of correspondence, a further agreement was reached in February 2018 with Sherprint for the payment of the outstanding balance at an improved rate of £350 per month for 6 months, with a full review of the payment schedule after the 6 month period. As at the anniversary date, £1,900 has been received in respect of this new agreement, bringing realisations in this matter to £3,475 as at 7 April 2019.

- 3.4 Creditors should note that a further £200 has been received in this respect since 7 April 2019. This payment is not detailed on the attached receipts and payments account as it was received after the anniversary date.

## Overdrawn Director's Loan Account

- 3.5 As creditors are aware, the Liquidator had pursued the recovery of an overdrawn directors' loan account ("ODDLA") with a book value of £6,479. Solicitors Turner Parkinson were instructed to pursue the director for repayment of the balance owed in respect of the ODDLA.
- 3.6 The director advised that significant sums were advanced to the Company in excess of the overdrawn balance owed. The director therefore denies the existence on an overdrawn director's loan account. Given the amount outstanding, coupled with the costs involved in instructing solicitors to further pursue this matter, the Liquidator no longer considers the continued pursuit of this asset as financially beneficial for creditors. Therefore, no realisations will be achieved in this respect.

## **4. Preferential Creditors**

- 4.1 There are no **known** claims which would rank as preferential in this case.

## **5. Other Creditors**

- 5.1 Claims have been received from 8 creditors totalling £77,749.58. At this stage, it is not known whether a dividend will become payable to the unsecured creditors in this case.
- 5.2 Pursuant to section 176A of the Insolvency Act 1986, in certain circumstances the Liquidators are required to make a prescribed part of the company's net property available to the unsecured creditors. In this case, the prescribed part does not apply as there was no secured creditor who held a qualifying floating charge.

## **6. Receipts and Payments Account**

- 6.1 Attached to this report is a receipts and payments account for the following periods:

- 8 April 2018 to 7 April 2019; and,
- 8 April 2015 to 7 April 2019.

## **7. Investigations into the Affairs of the Company and the Director's Conduct.**

- 7.1 I am able to confirm that I have complied with my obligations under the Company Directors Disqualification Act 1986. The Department for Business, Energy and Industrial Strategy requests that the contents of my report submitted under the above Act remain confidential.

## **8. Statement of Affairs Fee & Liquidator's Remuneration**

- 8.1 It was agreed at the meeting of creditors held 8 April 2015 that a charge of £5,000 plus VAT plus disbursements would be levied by KSA Group Ltd in respect of the costs of calling the meetings of members and creditors, along with assisting the director with the preparation of the Company's statement of affairs. As can be seen from the attached receipts and payments account, no funds have yet been drawn in respect of this agreed fee.
- 8.2 "A Creditors' Guide to Liquidator's Remuneration" is available for download at: <http://www.ksagroup.co.uk/downloads/fees-liquidation.pdf>
- 8.3 Should you require a paper copy, please contact us and one will be provided to you at no cost.

### **Basis of Liquidator's remuneration**

- 8.4 At the meeting of creditors held on 8 April 2015 it was agreed that the Liquidator's remuneration would be based on time costs with the Liquidator having authority to draw funds on account of those time costs as and when they felt it appropriate to do so. Creditors should note that no Liquidator's remuneration has yet been drawn. It is now my intention to draw remuneration in respect of these time costs.
- 8.5 Under the provisions of current insolvency legislation, unsecured creditors, with the support of at least 5% in value of the creditors, may request further information about the Liquidator's remuneration and/or expenses by writing to the Liquidator within 21 days of receipt of this report. Creditors, with the

support of at least 10% of creditors in value, may challenge the level of the Liquidators' remuneration and/or expenses by an application to the court within 8 weeks from the date of this report.

8.6 In accordance with Statement of Insolvency Practice 9, as issued by the Association of Business Recovery Professionals an analysis of the time costs incurred to date in dealing with this liquidation is attached to this report. It is the policy of this firm that all members of staff dealing with the administration of this case charge time that have spent directly to the case.

8.7 The charge out rates currently levied by my firm in respect of staff likely to deal with this matter can be summarised as follows:

	Hourly Charge Out Rate
Senior Mangers/Insolvency Practitioners	200 – 350
Managers/Senior Administrators	120 – 200
Administrators/Support Staff	50 – 120

8.8 In accordance with the resolution passed at the meeting of creditors held on 8 April 2015, Liquidator's disbursements should be reimbursed at direct cost save in the case of postage, stationery and telephone for which a charge of £7.50 per creditor will be levied, and motor travel where a charge of 45p per mile will be made.

8.9 Other disbursements drawn, which were paid to independent third parties directly from case funds held, are detailed below:

	£
Legal Fees	750.00

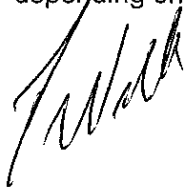
8.10 Legal fees of £750 were paid to Turner Parkinson in respect of their costs in pursuing the recovery of the overdrawn director's loan account. Turner Parkinson were chosen due to their experience in dealing with asset realisations of this type.

8.11 The following disbursements have been paid by KSA Group Ltd and not from the case account. It is intended that these disbursements will be reimbursed when sufficient funds become available:

	£
Liquidator's specific bond	60.00
Liquidator's travel costs	62.50
Statutory advertising fees	338.40
Room hire	75.00
Courier fee – record retrieval	30.57

## 9. Conclusion

9.1 As detailed in section 3, realisations continue in respect of the surplus from asset sale. Creditors will be kept informed of any further progress made in this regard in my next annual report or sooner depending on the result of these realisations.



**E Walls**  
**Liquidator**

**9 May 2019**

Calder Labels Limited

(In Liquidation)

Receipts and Payments Account

Statement of Affairs	From: 08/04/2018		From: 08/04/2015	
	To:	07/04/2019	To:	07/04/2019
		£		£
RECEIPTS				
12,000.00	Surplus from Asset Sale	1,550.00		3,475.00
2,000.00	Cash at Bank	-		-
-	Bank Interest Gross	3.82		5.00
<u>14,000.00</u>		<u>1,553.82</u>		<u>3,480.00</u>
PAYMENTS				
	Legal Fees	-		750.00
		<u>0.00</u>		<u>750.00</u>
BALANCE				<u>2,730.00</u>
REPRESENTED BY				
	Deposit Account			2,730.00
				<u>2,730.00</u>

NOTE:

The above amounts are stated net of VAT, which has either been paid over to, or reclaimed from HM Revenue and Customs.

**CALDER LABELS LIMITED**

**(IN LIQUIDATION)**

**TIME AND CHARGE OUT SUMMARY**

	<b>Hours Spent</b>	<b>Charge Out Rate £</b>	<b>Total Time Costs £</b>	<b>Average Hourly Rate £</b>
<b>Administration, Planning and Statutory Matters</b>				
Partners	4.11	200 - 350	1,439.18	350.17
Managers/Senior Administrators	10.34	120 - 200	2,059.95	199.22
Administrators/Support Staff	19.35	50 - 120	2,322.67	120.03
<b>Investigations</b>				
Partners	0.90	200 - 350	313.84	348.71
Managers/Senior Administrators	0.00	120 - 200	0.00	0.00
Administrators/Support Staff	12.60	50 - 120	1,514.37	120.19
<b>Realisation of Assets</b>				
Partners	4.99	200 - 350	1,747.48	350.20
Managers/Senior Administrators	0.00	120 - 200	0.00	0.00
Administrators/Support Staff	12.19	50 - 120	1,463.78	120.08
<b>Trading</b>				
Partners	0.00	200 - 350	0.00	0.00
Managers/Senior Administrators	0.00	120 - 200	0.00	0.00
Administrators/Support Staff	0.00	50 - 120	0.00	0.00
<b>Creditors</b>				
Partners	0.00	200 - 350	0.00	0.00
Managers/Senior Administrators	0.00	120 - 200	0.00	0.00
Administrators/Support Staff	0.20	50 - 120	24.37	121.85
<b>Case Specific Matters</b>				
Partners	0.00	200 - 350	0.00	0.00
Managers/Senior Administrators	0.00	120 - 200	0.00	0.00
Administrators/Support Staff	5.40	50 - 120	644.51	119.35
<b>TOTAL</b>	<u>70.08</u>		<u>11,530.15</u>	<u>164.53</u>



# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Eric Walls**

Company name **KSA Group Ltd**

Address  
**C12 Marquis Court**  
**Marquisway, Team Valley**

Post town **Gateshead**

County/Region

Postcode **N E 1 1 0 R U**

Country

DX

Telephone **0191 482 3343**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**