

Company Registration No. 08036134 (England and Wales)

**NORTHSTAR BALLOONS EUROPE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

THURSDAY



\*R6HVXWFT\*

RCS

26/10/2017

#72

COMPANIES HOUSE

# **NORTHSTAR BALLOONS EUROPE LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

---

# NORTHSTAR BALLOONS EUROPE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Current assets</b>					
Debtors		131,114		122,391	
Cash at bank and in hand		21,320		21,036	
		<u>152,434</u>		<u>143,427</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(310,363)</u>		<u>(220,577)</u>	
<b>Total assets less current liabilities</b>			<u>(157,929)</u>		<u>(77,150)</u>
<b>Capital and reserves</b>					
Called up share capital	2		1,000		1,000
Profit and loss account			<u>(158,929)</u>		<u>(78,150)</u>
<b>Shareholders' funds</b>			<u>(157,929)</u>		<u>(77,150)</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on OCTOBER 18 2017

.....  
N K Kieves  
Director

Company Registration No. 08036134

# **NORTHSTAR BALLOONS EUROPE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The directors have considered the use of the going concern basis in the preparation of the financial statements in light of current market condition and conclude that is appropriate in coming to this conclusion, the directors have considered of the cash requirements of the company for the period of 12 months from the signing of the financial statements.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

<b>2 Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary 'A' Share of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>

### **3 Ultimate parent company**

The company is wholly owned subsidiary of Northstar Balloons LLC, which is regarded as the immediate and ultimate controlling party. There is no one individual controlling party of Northstar Balloons LLC.