

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
MICHAEL DONNAN & CO LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

MICHAEL DONNAN & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR: M Donnan

REGISTERED OFFICE: Office 25, Oaktree Court Business Centre
Mill Lane
Ness
Neston
Cheshire
CH64 8TP

REGISTERED NUMBER: 08034878 (England and Wales)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

| | Notes | 31/12/15 £ | £ | 31/12/14 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 78,394 | | - |
| Tangible assets | 3 | | <u>9,108</u> | | <u>431</u> |
| | | | 87,502 | | 431 |
| CURRENT ASSETS | | | | | |
| Debtors | | 107,638 | | 213,754 | |
| Cash at bank and in hand | | <u>33,558</u> | | <u>726</u> | |
| | | 141,196 | | 214,480 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>25,007</u> | | <u>14,054</u> | |
| NET CURRENT ASSETS | | | <u>116,189</u> | | <u>200,426</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>203,691</u> | | <u>200,857</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | <u>203,690</u> | | <u>200,856</u> |
| SHAREHOLDERS' FUNDS | | | <u>203,691</u> | | <u>200,857</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 September 2016 and were signed by:

M Donnan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| Additions | 92,228 |
| At 31 December 2015 | <u>92,228</u> |
| AMORTISATION | |
| Amortisation for year | 13,834 |
| At 31 December 2015 | <u>13,834</u> |
| NET BOOK VALUE | |
| At 31 December 2015 | <u>78,394</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 January 2015 | 466 |
| Additions | <u>11,088</u> |
| At 31 December 2015 | <u>11,554</u> |
| DEPRECIATION | |
| At 1 January 2015 | 35 |
| Charge for year | <u>2,411</u> |
| At 31 December 2015 | <u>2,446</u> |
| NET BOOK VALUE | |
| At 31 December 2015 | <u>9,108</u> |
| At 31 December 2014 | <u>431</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31/12/15 £ | 31/12/14 £ |
|---------|----------|-------------------|---------------|---------------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

| | 31/12/15 £ | 31/12/14 £ |
|--------------------------------------|---------------|----------------|
| M Donnan | | |
| Balance outstanding at start of year | (1,123) | (208) |
| Amounts advanced | 30,500 | - |
| Amounts repaid | (21,268) | (915) |
| Balance outstanding at end of year | <u>8,109</u> | <u>(1,123)</u> |

The outstanding balance was repaid after the year end, before the date of approval of these financial statements.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Donnan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.