REGISTERED NUMBER: 08032694 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Cromptons Interiors Limited

Contents of the Financial Statements
for the Year Ended 31 March 2019

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	Mrs K Johnston K Johnston
REGISTERED OFFICE:	2 Kings Head Parade High Street Wendover Buckinghamshire HP22 6DX
REGISTERED NUMBER:	08032694 (England and Wales)
ACCOUNTANTS:	C D Nash Limited First Floor 15a Hill Avenue Amersham Buckinghamshire HP6 5BD

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		7,950		10,600
Tangible assets	5		7,310		8,428
			15,260		19,028
CURRENT ASSETS					
Stocks	6	3,035		1,414	
Debtors	7	28,610		32,028	
Cash at bank		8,450		16,930	
		40,095		50,372	
CREDITORS					
Amounts falling due within one year	8	49,865		59,355	
NET CURRENT LIABILITIES			(9,770)		(8,983)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,490		10,045
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Retained earnings	10		5,480		10,035
SHAREHOLDERS' FUNDS			5,490		10,045

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2019 and were signed on its behalf by:

K Johnston - Director

1. **STATUTORY INFORMATION**

Cromptons Interiors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pattern Books	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2018	
and 31 March 2019	26,500
AMORTISATION	
At 1 April 2018	15,900
Amortisation for year	2,650
At 31 March 2019	18,550
NET BOOK VALUE	
At 31 March 2019	7,950
At 31 March 2018	10,600

Goodwill is being amortised over a period of 10 years on a straight line basis, which in the opinion of the directors is considered to be fair and appropriate.

5. TANGIBLE FIXED ASSETS

	Pattern Books	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2018	22,389	8,094	2,158	32,641
Additions	2,710	-	299	3,009
Disposals	(5,076)	(350)	-	(5,426)
At 31 March 2019	20,023	7,744	2,457	30,224
DEPRECIATION				
At 1 April 2018	15,687	6,422	2,104	24,213
Charge for year	2,889	590	134	3,613
Eliminated on disposal	(4,842)	(70)	-	(4,912)
At 31 March 2019	13,734	6,942	2,238	22,914
NET BOOK VALUE				
At 31 March 2019	6,289	802	219	7,310
At 31 March 2018	6,702	1,672	54	8,428

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6. STOCKS

	31.3.19	31.3.18
	£	£
Stocks	3,035	1,414

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	21,897	24,779
Other debtors	2,000	2,000
Prepayments	4,713	5,249
	28,610	32,028

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	13,162	17,455
Tax	132	(4,797)
Social security and other taxes	894	-
VAT	6,569	6,947
Directors' loan accounts	24,160	26,552
Accruals and deferred income	4,948	13,198
	49,865	59,355

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
10	Ordinary	1	10	10

10. RESERVES

	Retained earnings £
At 1 April 2018	10,035
Deficit for the year	(555)
Dividends	(4,000)
At 31 March 2019	5,480

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Cromptons Interiors Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cromptons Interiors Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Cromptons Interiors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cromptons Interiors Limited and state those matters that we have agreed to state to the Board of Directors of Cromptons Interiors Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cromptons Interiors Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cromptons Interiors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cromptons Interiors Limited. You consider that Cromptons Interiors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cromptons Interiors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

C D Nash Limited
First Floor
15a Hill Avenue
Amersham
Buckinghamshire
HP6 5BD

13 December 2019