

**Company Registration No. 08031650 (England and Wales)**

**KSIOLAJIDEBT LTD**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

# **KSIOLAJIDEBT LTD**

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## **KSIOLAJIDEBT LTD**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KSIOLAJIDEBT LTD FOR THE YEAR ENDED 30 APRIL 2016**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of KSIOLajidebt Ltd for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of KSIOLajidebt Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of KSIOLajidebt Ltd and state those matters that we have agreed to state to the Board of Directors of KSIOLajidebt Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KSIOLajidebt Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that KSIOLajidebt Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of KSIOLajidebt Ltd. You consider that KSIOLajidebt Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of KSIOLajidebt Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Carpenter Box**

13 January 2017

**Chartered Accountants**

Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1QR

# **KSIOLAJIDEBT LTD**

## **ABBREVIATED BALANCE SHEET**

**AS AT 30 APRIL 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		28,729		43,897
Investments	2		10		10
			<u>28,739</u>		<u>43,907</u>
<b>Current assets</b>					
Debtors		740,366		113,769	
Cash at bank and in hand		775,261		1,128,276	
		<u>1,515,627</u>		<u>1,242,045</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(249,613)</u>		<u>(228,002)</u>	
<b>Net current assets</b>			<u>1,266,014</u>		<u>1,014,043</u>
<b>Total assets less current liabilities</b>			<u>1,294,753</u>		<u>1,057,950</u>
<b>Provisions for liabilities</b>			<u>(1,500)</u>		<u>(6,500)</u>
			<u>1,293,253</u>		<u>1,051,450</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			1,293,252		1,051,449
<b>Shareholders' funds</b>			<u>1,293,253</u>		<u>1,051,450</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 January 2017

Mr O O W Olatunji  
**Director**

**Company Registration No. 08031650**

# KSIOLAJIDEBT LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Per annum on a straight line basis
Fixtures, fittings & equipment	25% Per annum on a straight line basis

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 May 2015	80,058	10	80,068
Additions	5,645	-	5,645
	<u>85,703</u>	<u>10</u>	<u>85,713</u>
At 30 April 2016	85,703	10	85,713
<b>Depreciation</b>			
At 1 May 2015	36,161	-	36,161
Charge for the period	20,813	-	20,813
	<u>56,974</u>	<u>-</u>	<u>56,974</u>
At 30 April 2016	56,974	-	56,974
<b>Net book value</b>			
At 30 April 2016	28,729	10	28,739
	<u>43,897</u>	<u>10</u>	<u>43,907</u>
At 30 April 2015	43,897	10	43,907

## KSIOLAJIDEBT LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 30 APRIL 2016*

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<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary share of £1 each	1	1
		<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.