

Registered Number 08031650

KSIOLAJIDEBT LTD

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	43,897	24,136
Investments	3	10	-
		<u>43,907</u>	<u>24,136</u>
Current assets			
Debtors		113,769	675,797
Cash at bank and in hand		1,128,276	428,046
		<u>1,242,045</u>	<u>1,103,843</u>
Creditors: amounts falling due within one year		<u>(228,002)</u>	<u>(188,138)</u>
Net current assets (liabilities)		<u>1,014,043</u>	<u>915,705</u>
Total assets less current liabilities		<u>1,057,950</u>	<u>939,841</u>
Provisions for liabilities		<u>(6,500)</u>	<u>(4,700)</u>
Total net assets (liabilities)		<u>1,051,450</u>	<u>935,141</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		1,051,449	935,140
Shareholders' funds		<u>1,051,450</u>	<u>935,141</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 January 2016

And signed on their behalf by:

O Olatunji, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents sales of services, excluding Value Added Tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Computer equipment - 25% on cost

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	40,281
Additions	39,777
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>80,058</u>
Depreciation	
At 1 May 2014	16,145
Charge for the year	20,016
On disposals	-
At 30 April 2015	<u>36,161</u>
Net book values	
At 30 April 2015	<u><u>43,897</u></u>
At 30 April 2014	<u><u>24,136</u></u>

3 Fixed assets Investments

Additions in year amount to £10. This is an investment in 10 Ordinary £1 shares of Sideman Clothing Limited.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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