REGISTERED NUMBER: 08030901 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

FOR

LPE TOOLING LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2017

COMPANY INFORMATION
for the Year Ended 30 April 2017

DIRECTORS:	S M Bradbury C D Sharkey
REGISTERED OFFICE:	1 Ripley Road Bradford BD4 7EX
REGISTERED NUMBER:	08030901 (England and Wales)
ACCOUNTANTS:	Sowerby FRS LLP Chartered Accountants Beckside Court Annie Reed Road Beverley East Yorkshire HU17 0LF

BALANCE SHEET
30 April 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		14,407		14,988
CURRENT ASSETS					
Stocks		64,704		122,836	
Debtors	5	190,397		36,874	
Cash at bank and in hand		26,998		34,418	
		282,099		194,128	
CREDITORS					
Amounts falling due within one year	6	247,650		199,428	
NET CURRENT ASSETS/(LIABILITIES)			34,449		(5,300)
TOTAL ASSETS LESS CURRENT LIABILITIES			48,856		9,688
CREDITORS					
Amounts falling due after more than one year	7		(7,608)		(11,905)
PROVISIONS FOR LIABILITIES			(2,278)		-
NET ASSETS/(LIABILITIES)			38,970		(2,217)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			38,870		(2,317)
SHAREHOLDERS' FUNDS			38,970		(2,217)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2018 and were signed on its behalf by:

C D Sharkey - Director

S M Bradbury - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

LPE Tooling Limited is a private company limited by shares and incorporated and domiciled in England. It has its registered office and principle place of business at 1 Ripley Road, Bradford, England, BD4 7EX.

The principal activity of the company is that of an sale of machine tools.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the directors, there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is the amount derived from ordinary activities, measured at the fair value of the consideration received or receivable. Turnover excludes value added tax and trade discounts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2016	20,409
Additions	2,698
At 30 April 2017	23,107
DEPRECIATION	
At 1 May 2016	5,421
Charge for year	3,279
At 30 April 2017	8,700
NET BOOK VALUE	
At 30 April 2017	14,407
At 30 April 2016	14,988

continued...

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2016	
and 30 April 2017	20,409
DEPRECIATION	
At 1 May 2016	5,421
Charge for year	2,998
At 30 April 2017	8,419
NET BOOK VALUE	
At 30 April 2017	11,990
At 30 April 2016	14,988

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	116,526	36,153
Amounts owed by associates	73,871	-
Other debtors	-	721
	190,397	36,874

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	4,082	3,867
Trade creditors	66,073	46,072
Amounts owed to group undertakings	35,530	-
Amounts owed to associates	82,702	131,553
Taxation and social security	58,213	16,935
Other creditors	1,050	1,001
	247,650	199,428

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	7,608	11,905

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8. ULTIMATE CONTROLLING PARTY

The immediate and ultimate parent undertaking is LPE Group Limited, their registered office is at 1 Ripley Road, Bradford, BD4 7EX. The parent company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.