

REGISTERED NUMBER: 08030901 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

FOR

LPE TOOLING LTD

LPE TOOLING LTD (REGISTERED NUMBER: 08030901)

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for the Year Ended 30 April 2015

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LPE TOOLING LTD

COMPANY INFORMATION
for the Year Ended 30 April 2015

DIRECTORS:

S M Bradbury
Miss C Harris
C D Sharkey

REGISTERED OFFICE:

Unit 22
Tokenspire Business Park
Woodmansey
Beverley
East Yorkshire
HU17 0TB

REGISTERED NUMBER:

08030901 (England and Wales)

ACCOUNTANTS:

Sowerby FRS LLP
Chartered Accountants
66 Newbegin
Hornsea
East Yorkshire
HU18 1AD

ABBREVIATED BALANCE SHEET
30 April 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		19,984
CURRENT ASSETS			
Stocks		18,987	
Debtors		37,881	
Cash at bank and in hand		<u>8,017</u>	
		64,885	
CREDITORS			
Amounts falling due within one year		<u>64,151</u>	
NET CURRENT ASSETS			<u>734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,718
CREDITORS			
Amounts falling due after more than one year			(15,987)
PROVISIONS FOR LIABILITIES			<u>(3,997)</u>
NET ASSETS			<u><u>734</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>634</u>
SHAREHOLDERS' FUNDS			<u><u>734</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 September 2015 and were signed on its behalf by:

C D Sharkey - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the directors, there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	20,409
At 30 April 2015	<u>20,409</u>
DEPRECIATION	
Charge for year	425
At 30 April 2015	<u>425</u>
NET BOOK VALUE	
At 30 April 2015	<u>19,984</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1.00	<u>100</u>

100 Ordinary shares of £1.00 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.