

KEYNSHAM MUSIC FESTIVAL ASSOCIATION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

KEYNSHAM MUSIC FESTIVAL ASSOCIATION LIMITED
UNAUDITED ACCOUNTS
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KEYNSHAM MUSIC FESTIVAL ASSOCIATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors

John Aldridge
Helen Bancroft
Alex Beaumont
David Biddlestone
Caitlin Brennan
Michael Burke
Judith Cron
Clive Fricker
Michael May
Susan-Anne Paulley
Patricia Veale
Andrew Wait
Richard Weymouth
Sheila Whittle
Thomas Youdan

Company Number

08028740 (England and Wales)

Registered Office

15-17 TEMPLE STREET
KEYNSHAM
BRISTOL
BS31 1HF

Accountants

Paulleys Taxation Ltd
2nd Floor
53 High Street
Keynsham
BS31 1DS

KEYNSHAM MUSIC FESTIVAL ASSOCIATION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	2,166	2,547
Current assets			
Debtors	5	509	1,621
Cash at bank and in hand		32,776	32,532
		<u>33,285</u>	<u>34,153</u>
Creditors: amounts falling due within one year	<u>6</u>	(6,967)	(9,196)
Net current assets		<u>26,318</u>	<u>24,957</u>
Net assets		<u>28,484</u>	<u>27,504</u>
Capital and reserves			
Profit and loss account		<u>28,484</u>	<u>27,504</u>
Shareholders' funds		<u>28,484</u>	<u>27,504</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2022 and were signed on its behalf by

Michael May
Director

Company Registration No. 08028740

KEYNSHAM MUSIC FESTIVAL ASSOCIATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Keynsham Music Festival Association Limited is a private company, limited by shares, registered in England and Wales, registration number 08028740. The registered office is 15-17 TEMPLE STREET, KEYNSHAM, BRISTOL, BS31 1HF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% declining balance
Computer equipment	33.3% straight line

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2021	6,841	637	7,478
At 31 December 2021	6,841	637	7,478
Depreciation			
At 1 January 2021	4,294	637	4,931
Charge for the year	381	-	381
At 31 December 2021	4,675	637	5,312
Net book value			
At 31 December 2021	2,166	-	2,166
At 31 December 2020	2,547	-	2,547

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Debtors: amounts falling due after more than one year		
Other debtors	509	1,621

KEYNSHAM MUSIC FESTIVAL ASSOCIATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	581	31
Other creditors	2,083	3,123
Accruals	4,303	6,042
	<hr/>	<hr/>
	6,967	9,196
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7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

