

Registered number
08020233

BLUE SPRINGS AGENCY LTD

Amended Accounts and Reports

30 April 2020

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BLUE SPRINGS AGENCY LTD

Registered number: 08020233

Director's Report

The director presents his report and accounts for the year ended 30 April 2020.

Principal activities

The company's principal activity during the year continued to be temporary employment agency activities and other social work activities without accommodation not elsewhere classified.

Directors

The following persons served as directors during the year:

Kellen Nyambura THUMBI

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 March 2023 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'K. Nyambura', followed by a period.

Kellen Nyambura THUMBI
Director

BLUE SPRINGS AGENCY LTD
Accountants' Report

Accountants' report to the director of
BLUE SPRINGS AGENCY LTD

You consider that the company is exempt from an audit for the year ended 30 April 2020. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



MCCA ACCOUNTANTS LTD
Chartered Certified Accountants
89 Burdett Road
LONDON
E3 4JN
&
KUNGU CONSULTING LTD
Office 1
321 - 323 High Road
Romford
RM6 6AX

17 March 2023

BLUE SPRINGS AGENCY LTD
Profit and Loss Account
for the year ended 30 April 2020

	2020
	£
Turnover	734,640
Cost of sales	(487,117)
Gross profit	<u>247,523</u>
Administrative expenses	(221,321)
Operating profit	<u>26,202</u>
Profit before taxation	<u>26,202</u>
Tax on profit	(5,187)
Profit for the financial year	<u>21,015</u>

BLUE SPRINGS AGENCY LTD**Registered number:** 08020233**Balance Sheet****as at 30 April 2020**

	Notes	2020 £
Fixed assets		
Tangible assets	3	2,983
Current assets		
Debtors	4	71,651
Cash at bank and in hand		6,247
		<u>77,898</u>
Creditors: amounts falling due within one year	5	(17,117)
Net current assets		<u>60,781</u>
Net assets		<u>63,764</u>
Capital and reserves		
Called up share capital		10
Profit and loss account		63,754
Shareholder's funds		<u>63,764</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Kellen Nyambura THUMBI

Director

Approved by the board on 17 March 2023

BLUE SPRINGS AGENCY LTD
Notes to the Accounts
for the year ended 30 April 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

BLUE SPRINGS AGENCY LTD
Notes to the Accounts
for the year ended 30 April 2020

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2020 Number
Average number of persons employed by the company	<u>10</u>
3 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 May 2019	3,241
Additions	<u>1,650</u>
At 30 April 2020	<u>4,891</u>
Depreciation	
At 1 May 2019	810
Charge for the year	<u>1,098</u>
At 30 April 2020	<u>1,908</u>
Net book value	
At 30 April 2020	<u>2,983</u>
At 30 April 2019	<u>2,431</u>
4 Debtors	2020 £
Trade debtors	<u>71,651</u>
5 Creditors: amounts falling due within one year	2020 £
Trade creditors	8,954
Taxation and social security costs	8,163

BLUE SPRINGS AGENCY LTD
Notes to the Accounts
for the year ended 30 April 2020

17,117

6 Dividend
Dividend Paid

£
2,000

6 Other information

BLUE SPRINGS AGENCY LTD is a private company limited by shares and incorporated in England. Its registered office is:
Office 2
321 - 323 High Road Office
Essex
United Kingdom
RM6 6AX

BLUE SPRINGS AGENCY LTD
Detailed profit and loss account
for the year ended 30 April 2020

This schedule does not form part of the statutory accounts

	2020 £
Sales	734,640
Cost of sales	(487,117)
Gross profit	<u>247,523</u>
Administrative expenses	(221,321)
Operating profit	<u>26,202</u>
Profit before tax	<u>26,202</u>

BLUE SPRINGS AGENCY LTD
Detailed profit and loss account
for the year ended 30 April 2020

This schedule does not form part of the statutory accounts

	2020
	£
Sales	
Sales	<u>734,640</u>
Cost of sales	
Subcontractor costs	<u>487,117</u>
Administrative expenses	
Employee costs:	
Wages and salaries	102,958
Director's salary	59,006
Employer's NI	5,445
Staff training and welfare	4,290
Travel and subsistence	5,879
Motor expenses	6,592
	<u>184,170</u>
Premises costs:	
Rent	16,200
	<u>16,200</u>
General administrative expenses:	
Telephone and internet	1,320
Stationery and printing	2,645
Subscriptions	2,880
Bank charges	315
Insurance	1,227
Uniform	2,146
Software	389
Depreciation	1,098
Sundry expenses	754
	<u>12,774</u>
Legal and professional costs:	
Accountancy fees	720
Advertising and PR	3,275
Other legal and professional	4,182
	<u>8,177</u>
	<u>221,321</u>