

Company Registration No. 08016766 (England and Wales)

**ASSOCIATED GENERAL SUPPLIES LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**ASSOCIATED GENERAL SUPPLIES LIMITED**

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**ASSOCIATED GENERAL SUPPLIES LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2015**

		2015	2014
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	562	1,337
<b>CURRENT ASSETS</b>			
Stocks		60,273	46,218
Debtors		25,456	22,875
Cash at bank and in hand		434	43
		<u>86,163</u>	<u>69,136</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(128,174)</u>	<u>(104,948)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(42,011)</u>	<u>(35,812)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(41,449)</u>	<u>(34,475)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	200	200
Profit and loss account		(41,649)	(34,675)
<b>SHAREHOLDERS' FUNDS</b>		<u>(41,449)</u>	<u>(34,475)</u>

**ASSOCIATED GENERAL SUPPLIES LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2015**

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For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 December 2015

Mr A. Scott

**DIRECTOR**

**COMPANY REGISTRATION NO. 08016766**

**ASSOCIATED GENERAL SUPPLIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

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**1 ACCOUNTING POLICIES**

**1.1 ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 COMPLIANCE WITH ACCOUNTING STANDARDS**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 TURNOVER**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost
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**1.5 STOCK**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**1.6 GOING CONCERN**

The accounts have been prepared on the going concern basis as there will be continued support from the director.

**ASSOCIATED GENERAL SUPPLIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2015**

**2 FIXED ASSETS**

**Tangible assets**

**£**

**COST**

At 1 April 2014 & at 31 March 2015

**2,335**

**DEPRECIATION**

At 1 April 2014

**998**

Charge for the year

**775**

At 31 March 2015

**1,773**

**NET BOOK VALUE**

At 31 March 2015

**562**

At 31 March 2014

**1,337**

**3 SHARE CAPITAL**

**2015**

**2014**

**£**

**£**

**ALLOTTED, CALLED UP AND FULLY PAID**

200 Ordinary of £1 each

**200**

**200**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.