

REGISTERED NUMBER: 08016387 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2018
FOR
PURETECH WATER SYSTEMS (UK) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018**

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PURETECH WATER SYSTEMS (UK) LIMITED (REGISTERED NUMBER: 08016387)

**BALANCE SHEET
30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		27,562		11,776
CURRENT ASSETS					
Stocks	6	10,500		8,250	
Debtors	7	62,437		33,946	
Cash at bank and in hand		<u>7,341</u>		<u>26,132</u>	
		80,278		68,328	
CREDITORS					
Amounts falling due within one year	8	<u>78,901</u>		<u>70,831</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,377</u>		<u>(2,503)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,939		9,273
CREDITORS					
Amounts falling due after more than one year	9		(23,541)		(6,848)
PROVISIONS FOR LIABILITIES	10		<u>(4,379)</u>		<u>(1,399)</u>
NET ASSETS			<u><u>1,019</u></u>		<u><u>1,026</u></u>
CAPITAL AND RESERVES					
Called up share capital	11		1,000		1,000
Retained earnings			<u>19</u>		<u>26</u>
SHAREHOLDERS' FUNDS			<u><u>1,019</u></u>		<u><u>1,026</u></u>

The notes form part of these financial statements

**BALANCE SHEET -
continued
30 JUNE 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 25 March 2019 and were signed on its behalf by:

Mr P D Godfrey - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

Puretech Water Systems (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	08016387
Registered office:	Unit 3 The Old Granary Strettit Farm Snoll Hatch Road East Peckham Kent TN12 5EE

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

3. ACCOUNTING POLICIES - continued

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

3. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 5) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Equipment £	Totals £
COST				
At 1 July 2017	2,750	14,690	180	17,620
Additions	-	29,995	-	29,995
Disposals	-	(9,045)	-	(9,045)
At 30 June 2018	<u>2,750</u>	<u>35,640</u>	<u>180</u>	<u>38,570</u>
DEPRECIATION				
At 1 July 2017	550	5,267	27	5,844
Charge for year	440	8,556	23	9,019
Eliminated on disposal	-	(3,855)	-	(3,855)
At 30 June 2018	<u>990</u>	<u>9,968</u>	<u>50</u>	<u>11,008</u>
NET BOOK VALUE				
At 30 June 2018	<u>1,760</u>	<u>25,672</u>	<u>130</u>	<u>27,562</u>
At 30 June 2017	<u>2,200</u>	<u>9,423</u>	<u>153</u>	<u>11,776</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2017	10,990
Additions	29,995
Disposals	<u>(5,345)</u>
At 30 June 2018	<u>35,640</u>
DEPRECIATION	
At 1 July 2017	2,748
Charge for year	8,556
Eliminated on disposal	<u>(1,336)</u>
At 30 June 2018	<u>9,968</u>
NET BOOK VALUE	
At 30 June 2018	<u>25,672</u>
At 30 June 2017	<u>8,242</u>

6. STOCKS

	2018 £	2017 £
Stocks	<u>10,500</u>	<u>8,250</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	43,635	33,316
Other debtors	630	630
Directors' current accounts	13,655	-
Tax	4,343	-
Prepayments and accrued income	174	-
	<u>62,437</u>	<u>33,946</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	7,574	3,551
Trade creditors	25,137	15,731
Corporation tax	6,672	5,710
PAYE and social security	241	1,672
VAT	15,490	10,664
Other creditors	608	920
Directors' current accounts	-	1,308
Accruals and deferred income	23,179	31,275
	<u>78,901</u>	<u>70,831</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>23,541</u>	<u>6,848</u>

10. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>4,379</u>	<u>1,399</u>

Deferred
tax

	£
Balance at 1 July 2017	1,399
Provided during year	<u>2,980</u>
Balance at 30 June 2018	<u>4,379</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018 £	2017 £
Mr P D Godfrey and Mrs C Godfrey		
Balance outstanding at start of year	(1,308)	(480)
Amounts advanced	14,963	7,172
Amounts repaid	-	(8,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,655</u>	<u>(1,308)</u>

During the year, interest of £333 (2017: £Nil) was charged on overdrawn directors current accounts, interest was charged at official rate of 2.50%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.