

REGISTERED NUMBER: 08016387 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2019
FOR
PURETECH WATER SYSTEMS (UK) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2019

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BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		20,865		27,562
CURRENT ASSETS					
Stocks	6	11,550		10,500	
Debtors	7	72,286		62,437	
Cash at bank and in hand		366		7,341	
		<u>84,202</u>		<u>80,278</u>	
CREDITORS					
Amounts falling due within one year	8	<u>77,320</u>		<u>78,901</u>	
NET CURRENT ASSETS			<u>6,882</u>		<u>1,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,747		28,939
CREDITORS					
Amounts falling due after more than one year	9		(16,581)		(23,541)
PROVISIONS FOR LIABILITIES	10		<u>(3,296)</u>		<u>(4,379)</u>
NET ASSETS			<u>7,870</u>		<u>1,019</u>
CAPITAL AND RESERVES					
Called up share capital	11		1,000		1,000
Retained earnings			<u>6,870</u>		<u>19</u>
SHAREHOLDERS' FUNDS			<u>7,870</u>		<u>1,019</u>

The notes form part of these financial statements

**BALANCE SHEET - continued
30 JUNE 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 21 January 2020 and were signed on its behalf by:

Mr P D Godfrey - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. **STATUTORY INFORMATION**

Puretech Water Systems (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	08016387
Registered office:	Unit 3 The Old Granary Strettit Farm Snoll Hatch Road East Peckham Kent TN12 5EE

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

3. **ACCOUNTING POLICIES - continued**

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

3. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Equipment £	Totals £
COST				
At 1 July 2018	2,750	35,640	180	38,570
Additions	-	-	109	109
At 30 June 2019	<u>2,750</u>	<u>35,640</u>	<u>289</u>	<u>38,679</u>
DEPRECIATION				
At 1 July 2018	990	9,968	50	11,008
Charge for year	352	6,418	36	6,806
At 30 June 2019	<u>1,342</u>	<u>16,386</u>	<u>86</u>	<u>17,814</u>
NET BOOK VALUE				
At 30 June 2019	<u>1,408</u>	<u>19,254</u>	<u>203</u>	<u>20,865</u>
At 30 June 2018	<u>1,760</u>	<u>25,672</u>	<u>130</u>	<u>27,562</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2018 and 30 June 2019	<u>35,640</u>
DEPRECIATION	
At 1 July 2018	9,968
Charge for year	<u>6,418</u>
At 30 June 2019	<u>16,386</u>
NET BOOK VALUE	
At 30 June 2019	<u>19,254</u>
At 30 June 2018	<u>25,672</u>

6. **STOCKS**

	2019 £	2018 £
Stocks	<u>11,550</u>	<u>10,500</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	57,169	43,635
Other debtors	1,125	630
Directors' current accounts	8,791	13,655
Tax	2,857	4,343
Prepayments and accrued income	<u>2,344</u>	<u>174</u>
	<u>72,286</u>	<u>62,437</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	4,050	-
Hire purchase contracts	7,439	7,574
Trade creditors	17,477	25,137
Corporation tax	12,064	6,672
PAYE and social security	279	241
VAT	11,646	15,490
Other creditors	1,087	608
Accruals and deferred income	<u>23,278</u>	<u>23,179</u>
	<u>77,320</u>	<u>78,901</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>16,581</u>	<u>23,541</u>

10. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax	<u>3,296</u>	<u>4,379</u>

Deferred
tax
£

Balance at 1 July 2018	4,379
Provided during year	(1,083)
Balance at 30 June 2019	<u>3,296</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2019 and 30 June 2018:

	2019 £	2018 £
Mr P D Godfrey and Mrs C Godfrey		
Balance outstanding at start of year	13,655	(1,308)
Amounts advanced	-	14,963
Amounts repaid	(4,864)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,791</u>	<u>13,655</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.