

ABB Consulting - Europe Limited
Filleted Accounts Cover

ABB Consulting - Europe Limited

Company No. 08012862

Information for Filing with The Registrar

31 March 2021

ABB Consulting - Europe Limited
Balance Sheet Registrar
at 31 March 2021
Company No. 08012862

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	726	1,177
		<u>726</u>	<u>1,177</u>
Current assets			
Debtors	5	19,144	12,731
Cash at bank and in hand		219,477	222,153
		<u>238,621</u>	<u>234,884</u>
Creditors: Amount falling due within one year	6	(22,706)	(5,655)
Net current assets		<u>215,915</u>	<u>229,229</u>
Total assets less current liabilities		<u>216,641</u>	<u>230,406</u>
Net assets		<u>216,641</u>	<u>230,406</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	7	216,541	230,306
Total equity		<u>216,641</u>	<u>230,406</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 18 January 2022

And signed on its behalf by:

A. Brennan
Director
18 January 2022

ABB Consulting - Europe Limited
Notes to the Accounts Registrar
for the year ended 31 March 2021

1 General information

Its registered number is: 08012862

Its registered office is:

32 Fowley Common Lane

Glazebury

Warrington

WA3 5JN

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer rebates and other similar allowances.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 33% Straight line

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Foreign currencies

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. all differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

3 Employees

	2021	2020
	Number	Number
The average monthly number of employees (including directors) during the year was:	4	6

4 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 April 2020	4,262	4,262
At 31 March 2021	4,262	4,262
Depreciation		
At 1 April 2020	3,085	3,085
Charge for the year	451	451
At 31 March 2021	3,536	3,536
Net book values		
At 31 March 2021	726	726
At 31 March 2020	1,177	1,177

5 Debtors

	2021 £	2020 £
Trade debtors	9,753	3,340
Other debtors	9,391	9,391
	19,144	12,731

6 Creditors:

amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,023	-
Other taxes and social security	3,231	1,687
Loans from directors	14,500	320
Other creditors	1,063	2,524
Accruals and deferred income	889	1,124
	22,706	5,655

7 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.