

**Abb Translations Limited FILLETED
ACCOUNTS COVER**

Abb Translations Limited

Company No. 08012862

Information for Filing with The Registrar

31 March 2019

**Abb Translations Limited BALANCE
SHEET REGISTRAR
at 31 March 2019
Company No. 08012862**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	-	198
		-	198
Current assets			
Debtors	4	14,230	19,246
Cash at bank and in hand		247,259	273,293
		261,489	292,539
Creditors: Amount falling due within one year	5	(4,904)	(6,595)
Net current assets		256,585	285,944
Total assets less current liabilities		256,585	286,142
Net assets		256,585	286,142
Capital and reserves			
Called up share capital		100	100
Profit and loss account		256,485	286,042
Total equity		256,585	286,142

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 27 June 2019

And signed on its behalf by:

A. Brennan
Director

**Abb Translations Limited NOTES TO
THE ACCOUNTS REGISTRAR
for the year ended 31 March 2019**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

The accounts are presented in Sterling, which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 33% Straight line

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and

Pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

2 Employees

	2019	2018
	Number	Number
The average number of persons employed during the year :	4	3

3 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 April 2018	3,016	3,016
At 31 March 2019	3,016	3,016
Depreciation		
At 1 April 2018	2,818	2,818
Charge for the year	198	198
At 31 March 2019	3,016	3,016
Net book values		
At 31 March 2019	-	-
At 31 March 2018	198	198

4 Debtors

	2019 £	2018 £
Trade debtors	2,867	18,246
Other debtors	11,363	1,000
	<u>14,230</u>	<u>19,246</u>

5 Creditors:

amounts falling due within one year

	2019 £	2018 £
Other taxes and social security	1,294	4,324
Loans from directors	1,427	907
Other creditors	1,058	-
Accruals and deferred income	1,125	1,364
	<u>4,904</u>	<u>6,595</u>

6 Additional information

Its registered number is:
08012862
32 Fowley Common Lane
Glazebury
Warrington
WA3 5JN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.