

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A21 *A8D9E9L7*
04/09/2019 #242
COMPANIES HOUSE

1 Company details

Company number 08012276
Company name in full Newham Legacy Investments Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John David Thomas
Surname Milsom

3 Liquidator's address

Building name/number 15
Street Canada Square
Post town London
County/Region
Postcode E14 5GL
Country United Kingdom

4 Liquidator's name

Full forename(s) Mark Jeremy
Surname Orton

Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 15
Street Canada Square
Post town London
County/Region
Postcode E14 5GL
Country United Kingdom

Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

0 2 0 9 2 0 1 9

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name
Jamil Uddin

Company name
KPMG LLP

Address
15 Canada Square

Post town
London

County/Region

Postcode
E 1 4 5 G L

Country
United Kingdom

DX

Telephone
020 7311 2566



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Newham Legacy Investments Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' final account of the liquidation for the period from 27 February 2018 to 28 August 2019

Name	Newham Legacy Investments Limited
Trading name / Former names	No former names
Company number	08012276
Previous registered office	Newham Dockside, 1000 Dockside Road, London E16 2QU
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Mark Orton
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	27 February 2018
Appointed by	Members

Receipts and payments

Declaration of solvency	Receipts and Payments	
£	ASSET REALISATIONS	£
12,128	Balance at Bank	12,127.95
		<hr/> 12,127.95
	COST OF REALISATIONS	
	Liquidators' fees	10,106.63
	Irrecoverable VAT	2,021.32
		<hr/> 12,127.95
<hr/> 12,128	Balance at Bank	<hr/> NIL

The principal asset listed in the declaration of solvency, sworn by the directors prior to the commencement of the liquidation, was cash at bank of £12,128. The cash was transferred to a liquidation estate bank account immediately following the commencement of the liquidation.

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 7 March 2018. No creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled by the Company's auditors who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). At the request of the Joint Liquidators HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

There were no assets available for distribution following settlement of the Liquidators' remuneration and expenses.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 27 February 2018 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

I attach as Appendix 1 a schedule summarising the Joint Liquidators' time costs by grade of staff and activity. Expenses totalling £806.60 are also detailed on the schedule.

Schedule of expenses for the period from 27 February 2018 to 25 October 2019

The Joint Liquidators' fees and liquidation expenses for the period total £12,801.15. Details of the amounts paid and accrued are as follows:

	Paid	Accrued	Total
Remuneration	£10,107	£1,887	£11,994
Expense	£0	£807	£807
	<u>£10,107</u>	<u>£2,694</u>	<u>£12,801</u>

In accordance with Rules 18.9 and 18.34 of the Rules, members may request further information about the remuneration and expenses of the Joint Liquidators of the Company, or apply to court to challenge the Joint Liquidators' remuneration and expenses on the grounds that they are excessive or that the basis fixed for remuneration is inappropriate.



Signed

John Milsom
Joint Liquidator

John David Thomas Milsom and Mark Jeremy Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales

We are bound by the Insolvency Code of Ethics

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html.

Newham Legacy Investments Limited - in Members' Voluntary Liquidation
Time and Expenses for the period from 27 February 2018 to 28 August 2019

Appendix 1

Grade	Partner	Senior Manager/ Manager	Assistant Manager/ Administrator	Total hours	Time cost (£)	Average hourly rate (£)
Appointment related	0.70	4.50	15.85	21.05	7,808.05	370.93
Cashiering	0.00	0.00	0.60	0.60	201.00	335.00
General	0.00	0.40	0.50	0.90	348.50	387.22
Statutory and compliance	0.00	2.80	5.20	8.00	3,029.50	378.69
Tax	0.00	0.00	1.00	1.00	285.00	285.00
Asset Realisation	0.00	0.50	0.00	0.50	322.50	645.00
Total in period	0.70	8.20	23.15	32.05	11,994.55	374.24

Disbursements

CheeseWrights Notaries Public	305.00
Statutory advertising	255.60
Joint Liquidators' specific penalty bond	235.00
HM Land Registry searches	11.00
	<u>806.60</u>

All staff who have worked on this assignment, including cashiers, support and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent.
The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge-out rates.