

**REGISTERED COMPANY NUMBER: 08006947 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1146597**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
NECTAR TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY**



## **NECTAR TRUST**

### **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8 to 9</b>
<b>Notes to the Financial Statements</b>	<b>10 to 16</b>
<b>Detailed Statement of Financial Activities</b>	<b>17 to 18</b>

**NECTAR TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Nectar Trust (Nectar Trust) is passionately committed to supporting and empowering disadvantaged people in the UK and Continental Europe. We work to forge partnerships with respected national, regional and local organisations with the aim of bringing communities together in the areas of Economic Empowerment, Educational Empowerment and Humanitarian Response. Going into our eighth year of operation we are pleased to provide this narrative to showcase our work this past year.

## **NECTAR TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are:

- the relief of poverty for the public benefit,
- the relief of need of people,
- the relief and assistance to people in all parts of the world who are the victims of war or natural disasters, troubles or catastrophes, and
- charitable purposes for the public benefit according to the laws of England and Wales.

##### **Aims**

Nectar Trust (Nectar Trust) aims to work in UK and in Continental Europe and will target the most disadvantaged in society. Depending on resources, Nectar Trust will also support work that meets its strategic objectives in less developed countries. The aims include the following;

- Support the social and economic advancement of the most disadvantaged groups in the UK and other European countries, and help strengthen community cohesion in such countries.
- Work in partnership with Qatar Charity and other humanitarian organizations to support humanitarian work.

##### **Vision**

Nectar Trust will be a trusted charitable partner for Gulf investors in the UK.

##### **Mission**

Nectar Trust will assist and empower individuals and organisations of the most needy in society to improve their social and economic conditions through educational, cultural, economic and humanitarian programmes

##### **Strategic Objectives**

The following objectives will contribute to Nectar Trust's overall aim of enhancing community cohesion through supporting disadvantaged people. The charity will focus on:

1. Community Relations - Encouraging participation in civic engagement.
2. Economic and Educational Empowerment - Supporting people to fulfil their potential through education.
3. Cultural Engagement - Promoting involvement in the arts and culture
4. Humanitarian Response - Responding as appropriate to development and humanitarian needs of people in the UK and Continental Europe, but also in less-developed countries.

##### **Our Values**

**Empowerment** - We work for the empowerment of individuals and communities and support people to enable positive change.

**Inclusiveness** - We are open to everyone and embrace diversity. We believe everyone has a contribution to make, regardless of their background.

**Sustainability** - We are focused on making a sustainable and meaningful impact to society through our diverse range of innovative programmes.

**Innovation** - Innovation is at the heart of what we do and what drives us forward as an organisation.

## **NECTAR TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

**Partnership** - We forge strong partnerships with respected national, regional and local organisations that enable us to maximise the impact of our work and grow as an organisation.

**Excellence** - Maintaining the quality and consistency of our work is our highest priority. We are committed to delivering and demonstrating excellence and quality in everything we do.

#### **Significant activities**

2020/21 saw a continuing focus on education, cultural activities, building cohesion and resilience within communities.

The charity distributed over £600,000 of committed funding in the year to Maison de Dialogue (Belgium).

The trustees are working towards distributing more funding in 2021/22.

#### **Public benefit**

As a charity, Nectar Trust must be able to demonstrate that its objects and activities are for the public benefit as required by the Charities Act 2011. The Trustees have all reviewed the guidance issued by the Charity Commission on public benefit and have ensured that Nectar Trust and its objects and activities comply with this statutory requirement. The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

This Report explains our main activities and achievements in carrying out our aims.

## **FINANCIAL REVIEW**

#### **Financial position**

The Company received donations and other income worth £32,507 (2020: £1,236), none of which was restricted (2020: Nil). At the end of the fiscal year 2020/21 Nectar Trust had a positive bank balance of £3,061,720 (2019/20: £3,740,550).

Support costs have been allocated between charitable activities and fundraising. The statement of Financial Activities demonstrate that Nectar Trust spent £71,972 (2020: £147,974) on charitable and other activities.

#### **Reserves policy**

It is the policy of Nectar Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level which will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is also Nectar Trust's policy to hold sufficient funds, currently at £40,000 for administrative purposes.

The trustees are working towards achieving this figure.

## **NECTAR TRUST**

### **ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **FINANCIAL REVIEW**

##### **Going concern**

Having substantially fulfilled the strategic aim of 2018/19 and 2019/20, which was to meet the obligations of established project commitments, Nectar Trust aimed to continue to reassess its strategic priorities. However, as of late March 2020, the world suffered the global Covid-19 pandemic, which impact our ability to raise funds and generate new projects proposals. The Trustees have met regularly to take stock of the situation, leading to only one on-going project commitment being met in 2021 towards Maison Du Dialogue, but otherwise activity has been minimal. The Trustees are due to meet in the first quarter of 2021/22 to assess the future, as the global lockdown starts to ease.

On the subject of Covid-19, the charity has not benefited from any Government schemes, such as furlough or interest free loans.

The trustees consider the charity as a going concern.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

The charitable company was formed on the 27 March 2012 and received from the Charity Commission registration number 1146597. Nectar Trust is also a Company Limited by Guarantee and received from Companies House company number 08006947.

##### **Decision making**

The Board of Trustees are supported by a Secretariat based in London. The role of this Secretariat is to raise funds and implement the strategies as directed by the trustees.

The administration of the Secretariat is subject always to the approval of the Board of Trustees who accordingly remain ultimately responsible for the manner in which Nectar Trust and its activities are administered.

##### **Induction and training of new trustees**

In accordance with the trust deed and current standing orders, only the Board of Trustees has the power to appoint and discharge Trustees and appoint office bearers.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08006947 (England and Wales)

##### **Registered Charity number**

1146597

**NECTAR TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**Registered office**

364-368 Cranbrook Road  
Gants Hill  
Ilford  
Essex  
IG2 6HY

**Trustees**

Yousuf Ahmed Hassan Al-Hammadi  
Saleh Mohd Al-Marri  
Mohammed Abdulrahman Dabwan Saif

**Independent Examiner**

Anwer Patel BA(Hons) BFP FCA  
ICAEW  
Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

**Solicitors**

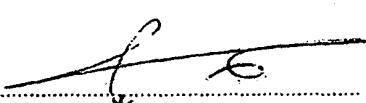
Lee Bolton Monier-Williams  
1 The Sanctuary, Westminster,  
London  
SW1P 3JT

**Bankers**

Al Rayan Bank  
Edgware Road  
London  
W1G 0PW

Approved by order of the board of trustees on ..... and signed on its behalf by:

*Yousuf Al-Hammadi*  
31/1/22

  
Trustee / ~~DIRECTOR~~

*YOUSUF AL-HAMMADI*

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NECTAR TRUST**

### **Independent examiner's report to the trustees of Nectar Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Anwer Patel BA(Hons) BFP FCA  
ICAEW  
Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

Date: 31/1/22



**NECTAR TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		1,177	-	1,177	1,236
Other income		31,330	-	31,330	-
<b>Total</b>		<b>32,507</b>	<b>-</b>	<b>32,507</b>	<b>1,236</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Wages, salaries and social security		-	-	-	13,803
Office operations		64,426	-	64,426	115,538
Social work and welfare activities		5,546	-	5,546	3,141
Governance costs		2,000	-	2,000	1,990
Other		(23,559)	-	(23,559)	13,502
<b>Total</b>		<b>48,413</b>	<b>-</b>	<b>48,413</b>	<b>147,974</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(15,906)</b>	<b>-</b>	<b>(15,906)</b>	<b>(146,738)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>41,400</b>	<b>2,774,742</b>	<b>2,816,142</b>	<b>2,962,880</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>25,494</b>	<b>2,774,742</b>	<b>2,800,236</b>	<b>2,816,142</b>

The notes form part of these financial statements

# NECTAR TRUST

## BALANCE SHEET 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
<b>FIXED ASSETS</b>			
Tangible assets	6	2,472	3,492
<b>CURRENT ASSETS</b>			
Cash at bank		3,061,720	3,740,550
<b>CREDITORS</b>			
Amounts falling due within one year	7	(263,956)	(927,900)
<b>NET CURRENT ASSETS</b>		<u>2,797,764</u>	<u>2,812,650</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,800,236</u>	<u>2,816,142</u>
<b>NET ASSETS</b>		<u>2,800,236</u>	<u>2,816,142</u>
<b>FUNDS</b>	9		
Unrestricted funds		25,494	41,400
Restricted funds		<u>2,774,742</u>	<u>2,774,742</u>
<b>TOTAL FUNDS</b>		<u>2,800,236</u>	<u>2,816,142</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

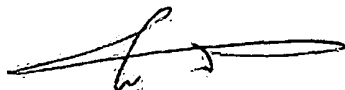
The notes form part of these financial statements

**NECTAR TRUST**

**BALANCE SHEET - continued**  
**31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/1/22 and were signed on its behalf by:

  
Trustee/ Director

YOUSUF H.

The notes form part of these financial statements

## NECTAR TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided on all tangible fixed assets at the following rates on the net book value of assets at the beginning of the financial year.

Depreciation is provided at the following annual rates:

Fixtures and fittings 25% on net book value

Computer equipment 33% on net book value

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Foreign currencies**

The charity's functional and presentation currency is pound sterling. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are recognised in the SOFA.

## NECTAR TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES - continued

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic Financial instruments, include trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

##### **Creditors**

Creditors and provisions are recognised when the charity has present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

##### **Going Concern Covid-19**

The charity did not have any employees in 2021 and the charity operations is mainly to make donations to specific organisations. The Coronavirus pandemic therefore did not have any impact on the operations and financial position of the charity.

There are no other going concern issues in the opinion of the trustees. The trustees are confident that they have sufficient resources for the operations of charity for the next 12 months.

It is therefore for these reasons, the accounts have therefore been prepared on a going concern basis.

#### 2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>1,020</u>	<u>1,460</u>

# NECTAR TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2020

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,236	-	1,236
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Wages, salaries and social security	13,803	-	13,803
Office operations	115,538	-	115,538
Social work and welfare activities	3,141	-	3,141
Governance costs	1,990	-	1,990
Other	13,502	-	13,502
<b>Total</b>	147,974	-	147,974
<b>NET INCOME/(EXPENDITURE)</b>	(146,738)	-	(146,738)
<b>Transfers between funds</b>	155,000	(155,000)	-
<b>Net movement in funds</b>	8,262	(155,000)	(146,738)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	33,138	2,929,742	2,962,880
<b>TOTAL FUNDS CARRIED FORWARD</b>	41,400	2,774,742	2,816,142

# NECTAR TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 5. KEY MANAGEMENT PERSONNEL

Key Management Personnel comprises of the Board of Trustees.

### 6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>7,202</u>	<u>18,005</u>	<u>25,207</u>
<b>DEPRECIATION</b>			
At 1 April 2020	5,566	16,149	21,715
Charge for year	<u>408</u>	<u>612</u>	<u>1,020</u>
At 31 March 2021	<u>5,974</u>	<u>16,761</u>	<u>22,735</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>1,228</u>	<u>1,244</u>	<u>2,472</u>
At 31 March 2020	<u>1,636</u>	<u>1,856</u>	<u>3,492</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	259,816	917,761
Accrued expenses	<u>4,140</u>	<u>10,139</u>
	<u>263,956</u>	<u>927,900</u>

# NECTAR TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
Fixed assets	2,472	-	2,472	3,492
Current assets	27,162	3,034,558	3,061,720	3,740,550
Current liabilities	(4,140)	(259,816)	(263,956)	(927,900)
	<u>25,494</u>	<u>2,774,742</u>	<u>2,800,236</u>	<u>2,816,142</u>

### 9. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	41,400	(15,906)	25,494
<b>Restricted funds</b>			
Syria Emergency	1,405	-	1,405
Sadqa	2,759	-	2,759
Iftaar UK	14,735	-	14,735
Rohingya Refugee	97	-	97
Community Development in Europe	296,233	-	296,233
Educational support in Europe	821,280	-	821,280
Multipurpose centres in France	1,598,817	-	1,598,817
Haiti Human appeal project	39,416	-	39,416
	<u>2,774,742</u>	<u>-</u>	<u>2,774,742</u>
<b>TOTAL FUNDS</b>	<u>2,816,142</u>	<u>(15,906)</u>	<u>2,800,236</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,507	(48,413)	(15,906)
<b>TOTAL FUNDS</b>	<u>32,507</u>	<u>(48,413)</u>	<u>(15,906)</u>



# NECTAR TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 9. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
<b>Unrestricted funds</b>				
General fund	33,138	(146,738)	155,000	41,400
<b>Restricted funds</b>				
Syria Emergency	1,405	-	-	1,405
Sadqa	2,759	-	-	2,759
Iftaar UK	14,735	-	-	14,735
Rohingya Refugee	97	-	-	97
Community Development in Europe	296,233	-	-	296,233
Educational support in Europe	821,280	-	-	821,280
Multipurpose centres in France	1,753,817	-	(155,000)	1,598,817
Haiti Human appeal project	39,416	-	-	39,416
	<u>2,929,742</u>	<u>-</u>	<u>(155,000)</u>	<u>2,774,742</u>
<b>TOTAL FUNDS</b>	<u>2,962,880</u>	<u>(146,738)</u>	<u>-</u>	<u>2,816,142</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,236	(147,974)	(146,738)
<b>TOTAL FUNDS</b>	<u>1,236</u>	<u>(147,974)</u>	<u>(146,738)</u>

### RESTRICTED FUNDS

#### Community Development in Europe:

Maison Du Dialogue (MD), Belgium: These community development projects will fund, either fully or partially, the purchase or construction of community centres - such as MD - where marriage functions can be hosted, the youth can be involved in sports activities, day care centres for mothers, prayer areas, shops and classrooms for teaching Arabic language and for tuition.

## **NECTAR TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021**

#### **9. MOVEMENT IN FUNDS - continued**

##### **Educational Support in Europe:**

Fonds de Dotation IESIH Paris, France: The grant was awarded as part-funding for the construction of students accommodation consisting of 26 rooms and facilities.

Arabisch Deutcher Kul Tuverein EV, Frankfurt, Germany: The grant was awarded to meet the cost of part-funding the purchase of a multipurpose community centre, contributing to the educational element of the scheme.

Centre Musulman De Marseille, France: The grant was awarded as part-funding for Ibn Khaldoun School, consisting of 2,300 sq meters and supporting up to 300 students.

Institute European Des Sciences Humanitarian, Chateau, France: This grant was provided to part fund the refurbishment of the students' accommodation, and to rehabilitate some of the internal roads, footpaths and services on campus.

UCOII - Italy: This consists of part-funding of three multi-purpose centres focusing on education support to minority communities and refugees in the three cities of Verona, Rome and catania.

##### **Multipurpose Centres in France**

Association Musulmane Du Chablais: Grant was awarded to support the purchase of adjoining land to the existing multi-purpose centre, in order to facilitate expansion of its current range of diverse activities.

Association Amal, Centre Annor - Mulhouse, France: This is the largest grant awarded by Nectar Trust to part fund the building of an iconic multi-purpose centre. The project is built on an area of 4,600 meters and consists of a school, sports and health facilities, a multi-cultural hall for prayers and other activities and an office.

#### **10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.