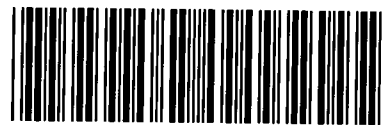


Registered number  
08002558

Hueck UK Limited  
Audited Financial Statements  
31 December 2018

SATURDAY



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28/09/2019

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COMPANIES HOUSE

**Hueck UK Limited**  
**Registered number:**  
**Balance Sheet**  
**as at 31 December 2018**

08002558

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	7,627	346
<b>Current assets</b>			
Debtors	5	28,885	33,986
Cash at bank and in hand		20,576	60,337
		<u>49,461</u>	<u>94,323</u>
<b>Creditors: amounts falling due within one year</b>	6	(158,292)	(235,463)
<b>Net current liabilities</b>		<u>(108,831)</u>	<u>(141,140)</u>
<b>Net liabilities</b>		<u>(101,204)</u>	<u>(140,794)</u>
<b>Capital and reserves</b>			
Called up share capital		25,000	25,000
Profit and loss account		(126,204)	(165,794)
<b>Shareholders' funds</b>		<u>(101,204)</u>	<u>(140,794)</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Thomas Polonyi

Director

Approved by the board on 4/4/19

**Hueck UK Limited**  
**Independent auditors' report**  
**to the members of Hueck UK Limited**

We have audited the accounts of Hueck UK Limited for the year ended 31 December 2018 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

**Scope of the audit of the accounts**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate)

**Opinion on the accounts**

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 December 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matters prescribed by the Companies Act 2006**

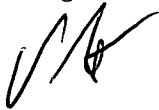
In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

**Hueck UK Limited**  
**Independent auditors' report**  
**to the members of Hueck UK Limited**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Vincent Frostick  
(Senior Statutory Auditor)  
for and on behalf of  
Beatons Accountants Limited

26/09/2019

Unit 8, The Elms  
Harold Wood  
Essex  
RM3 0JU

# 1 Accounting policies

## **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

## **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## **Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25 % Reducing balance basis
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## **Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Hueck UK Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**Hueck UK Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

**2 Audit information**

These accounts have been audited by Beatons Accountants Limited. Their audit report is unqualified and is signed on their behalf by Vincent Frostick, Senior Statutory Auditor.

**3 Employees**

	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>6</u>	<u>6</u>

**4 Tangible fixed assets**

	<b>Plant and equipment £</b>
<b>Cost</b>	
At 1 January 2018	968
Additions	<u>7,697</u>
At 31 December 2018	<u>8,665</u>
<b>Depreciation</b>	
At 1 January 2018	622
Charge for the year	<u>416</u>
At 31 December 2018	<u>1,038</u>
<b>Net book value</b>	
At 31 December 2018	<u>7,627</u>
At 31 December 2017	<u>346</u>

**5 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other taxation recoverable	8,462	7,894
Prepayments and accrued income	8,729	15,648
Other debtors	<u>11,694</u>	<u>10,444</u>
	<u>28,885</u>	<u>33,986</u>

**Hueck UK Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

<b>6 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,232	18,653
Amounts owed to group undertakings	149,215	214,221
Other creditors	1,845	2,589
	<u>158,292</u>	<u>235,463</u>

<b>7 Other financial commitments</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Total future minimum payments under non-cancellable operating leases	<u>131,684</u>	<u>29,854</u>

Operating lease commitments are secured against the assets to which they relate.

8	Related party transactions	2018	2017
		£	£
	Name of related party	Description of Transaction	
	Hueck GmbH & Co. KG	Commission received	<u>550,415</u> <u>345,676</u>
	Hueck GmbH & Co. KG	Intercompany loan account	149,215214,221

Commission is charged on normal commercial terms and on an arms-length basis. No interest is charged on intercompany loan accounts, and the loan is repayable on demand.

**9 Controlling party**

The immediate parent company is Eduard Hueck Beteiligungs GmbH, incorporated in Germany, which is a wholly owned subsidiary of Eduard Hueck GmbH & Co. KG, incorporated in Germany, which is a wholly owned subsidiary of Hueck Industrie Holding KG, incorporated in Germany. Hueck Industrie Holding KG is the ultimate controlling party.

<b>10 Share capital</b>	<b>Nominal value</b>	<b>Number</b>	<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	<u>£1 each</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>



**Hueck UK Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

**11 Other information**

Hueck UK Limited is a private company limited by shares, and incorporated in England and Wales under Company Registration Number 08002558. It's registered office is Unit 1 Ball Mill Top Main Road Hallow Worcester WR2 6LS