

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Creative Arts of London Ltd

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for the year ended 31 March 2022**

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Creative Arts of London Ltd
Company Information
for the year ended 31 March 2022

DIRECTOR: A D Bamforth

SECRETARY:

REGISTERED OFFICE: Unit 6, Cherrytree Farm
Blackmore End Road
Sible Hedingham
HALSTEAD
Essex
CO9 3LZ

REGISTERED NUMBER: 08000008 (England and Wales)

ACCOUNTANTS: Simpson Forbes Accountants
Unit 6, Cherry Tree Farm
Blackmore End Road
Sible Hedingham
Essex
CO9 3LZ

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		206,922		198,300
CURRENT ASSETS					
Debtors	5	-		536,512	
Cash at bank		<u>4,334</u>		<u>5,180</u>	
		4,334		541,692	
CREDITORS					
Amounts falling due within one year	6	<u>27,775</u>		<u>296,118</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(23,441)</u>		<u>245,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			183,481		443,874
CREDITORS					
Amounts falling due after more than one year	7		-		79,991
NET ASSETS			<u>183,481</u>		<u>363,883</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>183,381</u>		<u>363,783</u>
			<u>183,481</u>		<u>363,883</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2022 and were signed by:

A D Bamforth - Director

**Notes to the Financial Statements
for the year ended 31 March 2022**

1. STATUTORY INFORMATION

Creative Arts of London Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the year ended 31 March 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	198,300
Additions	87,295
At 31 March 2022	<u>285,595</u>
DEPRECIATION	
Charge for year	78,673
At 31 March 2022	<u>78,673</u>
NET BOOK VALUE	
At 31 March 2022	<u>206,922</u>
At 31 March 2021	<u>198,300</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by associates	<u>-</u>	<u>536,512</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed to associates	22,511	-
Taxation and social security	3,485	83,462
Other creditors	<u>1,779</u>	<u>212,656</u>
	<u>27,775</u>	<u>296,118</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>-</u>	<u>79,991</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £41,426 (2021 - £60,582) were paid to the director .

During the year the company was charged management fees of £84,000 (2021: £63,000) By I Blame Television Ltd. As at the balance sheet date the company owed £22,511 (was owed 2021: £536,512) by I Blame Television Ltd. Both companies are under common control.

**Accountants' Report to the Director
on the Unaudited Financial Statements of
Creative Arts of London Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Creative Arts of London Ltd for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of Creative Arts of London Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Creative Arts of London Ltd and state those matters that we have agreed to state to the director of Creative Arts of London Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Creative Arts of London Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Creative Arts of London Ltd. You consider that Creative Arts of London Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Creative Arts of London Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The corporate events market has been significantly impacted following Covid-19, which in turn has effected the turnover and profitability of the companies performance for the year end 31st March 2022.

Simpson Forbes Accountants
Unit 6, Cherry Tree Farm
Blackmore End Road
Sible Hedingham
Essex
CO9 3LZ

31 May 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.