

REGISTERED NUMBER: 07999363 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

WEB APPLICATIONS GLOBAL LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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WEB APPLICATIONS GLOBAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTORS:

Mr C A Dean
Mr C T Kennedy

REGISTERED OFFICE:

Windsor Works
Hall Street
Oldham
Lancashire
OL4 1TD

REGISTERED NUMBER:

07999363 (England and Wales)

ACCOUNTANTS:

Christian Douglass LLP
Chartered Accountants
2 Jordan Street
Knott Mill
Manchester
M15 4PY

BALANCE SHEET
28 FEBRUARY 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Investments	5		<u>140,603</u>		<u>140,603</u>
			140,604		140,604
CURRENT ASSETS					
Debtors	6	7,410		14,877	
Cash at bank		<u>58,248</u>		<u>-</u>	
		65,658		14,877	
CREDITORS					
Amounts falling due within one year	7	<u>26,286</u>		<u>11,690</u>	
NET CURRENT ASSETS			<u>39,372</u>		<u>3,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>179,976</u>		<u>143,791</u>
CAPITAL AND RESERVES					
Called up share capital			1,200		1,200
Retained earnings			<u>178,776</u>		<u>142,591</u>
SHAREHOLDERS' FUNDS			<u>179,976</u>		<u>143,791</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 November 2017 and were signed on its behalf by:

Mr C A Dean - Director

Mr C T Kennedy - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

Web Applications Global Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Web Applications Global Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales tax. In respect of service contracts, turnover is recognised when the company obtains the right to the consideration.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Fixed asset investments

Fixed asset investments are stated at cost less any provisions for permanent diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

4. INTANGIBLE FIXED ASSETS

COST

At 1 March 2016
and 28 February 2017

NET BOOK VALUE

At 28 February 2017
At 29 February 2016

Other
intangible
assets
£

	1
	1
	1

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

5. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 March 2016
and 28 February 2017

140,603

NET BOOK VALUE

At 28 February 2017

140,603

At 29 February 2016

140,603

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Amounts owed by group undertakings	7,368	14,877
Other debtors	<u>42</u>	<u>-</u>
	<u><u>7,410</u></u>	<u><u>14,877</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Amounts owed to group undertakings	1,833	670
Taxation and social security	22,953	10,020
Other creditors	<u>1,500</u>	<u>1,000</u>
	<u><u>26,286</u></u>	<u><u>11,690</u></u>

8. FIRST YEAR ADOPTION

The date of transition to FRS 102 was 1 March 2016. These financial statements are the first that the company has presented in accordance with the Standard. The transition to FRS 102 has had no effect on the reported financial position or performance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.