

ACTIONCOACH EMEA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

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UNAUDITED ACCOUNTS
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ACTIONCOACH EMEA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Mr B J Sugars
Secretary	Wellco Secretaries Ltd
Company Number	07999273 (England and Wales)
Registered Office	Albany House Claremont Lane Esher Surrey KT10 9FQ
Accountants	Wellden Turnbull Limited Albany House Claremont Lane Esher Surrey KT10 9FQ

ACTIONCOACH EMEA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Investments	<u>3</u>	472,815	472,815
Current assets			
Debtors	4	1,255,802	859,291
Cash at bank and in hand		12,943	41,360
		<u>1,268,745</u>	<u>900,651</u>
Creditors: amounts falling due within one year	<u>5</u>	(600,971)	(340,219)
Net current assets		<u>667,774</u>	<u>560,432</u>
Net assets		<u>1,140,589</u>	<u>1,033,247</u>
Capital and reserves			
Called up share capital	<u>6</u>	2	2
Profit and loss account		1,140,587	1,033,245
Shareholders' funds		<u>1,140,589</u>	<u>1,033,247</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 December 2020 and were signed on its behalf by

Mr B J Sugars
Director

Company Registration No. 07999273

ACTIONCOACH EMEA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Actioncoach EMEA Ltd is a private company, limited by shares, registered in England and Wales, registration number 07999273. The registered office is Albany House, Claremont Lane, Esher, Surrey, KT10 9FQ. The principal place of business is 5781 South Fort, Apache Road, Las Vegas, Nevada, 89148, United States.

2 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company is a parent company and is exempt from the requirement to prepare group accounts by virtue of section 399 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

These accounts are presented in sterling and rounded to the nearest £.

The following principal accounting policies have been applied:

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Nonmonetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

the amount of revenue can be measured reliably;

it is probable that the Company will receive the consideration due under the contract;

the stage of completion of the contract at the end of the reporting period can be measured reliably; and

the costs incurred and the costs to complete the contract can be measured reliably.

Interest income

Interest income is recognised in the statement of income and retained earnings using the effective interest method.

ACTIONCOACH EMEA LTD
NOTES TO THE ACCOUNTS
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Taxation

Tax is recognised in the statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3 Investments

**Subsidiary
undertakings**
£

Valuation at 1 April 2019	472,815
Valuation at 31 March 2020	472,815

4 Debtors

2020
£ **2019**
£

Trade debtors	36,056	94,316
Amounts due from group undertakings etc.	297,904	195,245
Accrued income and prepayments	407	-
Other debtors	921,435	569,730
	<u>1,255,802</u>	<u>859,291</u>

ACTIONCOACH EMEA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	214,618	83,953
Taxes and social security	75,897	129,642
Other creditors	307,406	121,404
Accruals	3,050	5,220
	<hr/>	<hr/>
	600,971	340,219
	<hr/>	<hr/>

6 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
2 (2019 - 2) ordinary shares of £1 each	2	2
	<hr/>	<hr/>

7 Transactions with related parties

At 31 March 2020 the director owed the company £246 (2019 - £14,872). This balance is interest free and repayable on demand.

8 Controlling party

The company has taken the exemption under FRS102 section 33.1A not to disclose transactions and balances with other group companies, on the basis that it is the parent of a wholly owned group.

9 Average number of employees

During the year the average number of employees was 2 (2019: 2).

