

**EXPRESSIONS HAIR AND BEAUTY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>7</b>

**EXPRESSIONS HAIR AND BEAUTY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:**

Mrs W Griffin  
Mrs J Charles

**REGISTERED OFFICE:**

6 Roeze Close  
Woodhall Spa  
Lincolnshire  
LN10 6PP

**BUSINESS ADDRESS:**

Renew Hair and Beauty at Expressions  
Coronation Road  
Woodhall Spa  
Lincolnshire  
LN10 6QD

**REGISTERED NUMBER:**

07994306 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>61,489</u>		<u>10,443</u>
			61,489		10,443
<b>CURRENT ASSETS</b>					
Inventories		18,294		18,208	
Debtors	6	11,930		28,494	
Cash at bank and in hand		<u>6,137</u>		<u>51,484</u>	
		36,361		98,186	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>57,433</u>		<u>38,822</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(21,072)</u>		<u>59,364</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			40,417		69,807
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(23,375)		(29,833)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,493)</u>		<u>(1,666)</u>
<b>NET ASSETS</b>			<u>12,549</u>		<u>38,308</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>12,449</u>		<u>38,208</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,549</u>		<u>38,308</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 October 2023 and were signed on its behalf by:

Mrs W Griffin - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

Expressions Hair and Beauty Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Tangible fixed assets are held at cost less depreciation.

**Stocks**

Stocks are stated at the lower of cost and fair value less costs to complete and sell after making due allowance for slow moving and obsolete items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2022 - 17).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

4. INTANGIBLE FIXED ASSETS

**COST**

At 1 April 2022  
and 31 March 2023

Goodwill  
£

38,000

**AMORTISATION**

At 1 April 2022  
and 31 March 2023

38,000

**NET BOOK VALUE**

At 31 March 2023  
At 31 March 2022

-

-

5. PROPERTY, PLANT AND EQUIPMENT

**COST**

At 1 April 2022  
Additions  
At 31 March 2023

Plant and  
machinery  
etc  
£

15,292

56,346

71,638

**DEPRECIATION**

At 1 April 2022  
Charge for year  
At 31 March 2023

4,849

5,300

10,149

**NET BOOK VALUE**

At 31 March 2023  
At 31 March 2022

61,489

10,443

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors

2023  
£

11,930

2022  
£

28,494

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts  
Trade creditors  
Taxation and social security  
Other creditors

2023  
£

10,648

26,434

14,895

5,456

57,433

2022  
£

13,068

1,919

17,763

6,072

38,822

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans

2023  
£

23,375

2022  
£

29,833

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2023	2022
Number:	Class:		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023	2022
	£	£
<b>Mrs W Griffin</b>		
Balance outstanding at start of year	16,632	11,781
Amounts advanced	15,318	25,849
Amounts repaid	(26,528)	(20,998)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,422</u>	<u>16,632</u>
<b>Mrs J Charles</b>		
Balance outstanding at start of year	11,862	9,614
Amounts advanced	23,246	23,012
Amounts repaid	(28,600)	(20,764)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,508</u>	<u>11,862</u>

The loans made to the directors were unsecured and repayable on demand, with interest being charged at the official rate.



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
EXPRESSIONS HAIR AND BEAUTY LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Expressions Hair and Beauty Limited for the year ended 31 March 2023 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Expressions Hair and Beauty Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Expressions Hair and Beauty Limited and state those matters that we have agreed to state to the Board of Directors of Expressions Hair and Beauty Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Expressions Hair and Beauty Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Expressions Hair and Beauty Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Expressions Hair and Beauty Limited. You consider that Expressions Hair and Beauty Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Expressions Hair and Beauty Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.