

Registration number: 07991954

AML Instruments Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Saul Fairholm Limited
12 Tentercroft Street
Lincoln
Lincolnshire
LN5 7DB

AML Instruments Ltd
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AML Instruments Ltd
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Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets	<u>2</u>	44,417	56,583
Tangible fixed assets	<u>2</u>	<u>26,939</u>	<u>24,394</u>
		<u>71,356</u>	<u>80,977</u>
Current assets			
Stocks		10,935	5,200
Debtors		62,724	72,846
Cash at bank and in hand		<u>75,853</u>	<u>46,052</u>
		149,512	124,098
Creditors: Amounts falling due within one year		<u>(109,941)</u>	<u>(94,084)</u>
Net current assets		<u>39,571</u>	<u>30,014</u>
Total assets less current liabilities		110,927	110,991
Creditors: Amounts falling due after more than one year	<u>3</u>	(40,281)	(68,472)
Provisions for liabilities		<u>(5,388)</u>	<u>(4,879)</u>
Net assets		<u><u>65,258</u></u>	<u><u>37,640</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Share premium account		6,495	6,495
Profit and loss account		<u>58,663</u>	<u>31,045</u>
Shareholders' funds		<u><u>65,258</u></u>	<u><u>37,640</u></u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 7 July 2015 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

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Abbreviated Balance Sheet at 31 March 2015
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.....
Mr Alex Leeson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Revenue represents the fair value of the consideration received or receivable for instrument repairs and sales, net of discounts and sales taxes. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the company and the amount of revenue and associated costs can be measured reliably.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of four years. Additional goodwill was purchased during the year on the acquisition of another business. This is being written off over its estimated life of three years.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	33% straight line method

Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

AML Instruments Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	97,000	29,899	126,899
Additions	<u>15,000</u>	<u>8,927</u>	<u>23,927</u>
At 31 March 2015	<u>112,000</u>	<u>38,826</u>	<u>150,826</u>
Depreciation			
At 1 April 2014	40,417	5,505	45,922
Charge for the year	<u>27,166</u>	<u>6,382</u>	<u>33,548</u>
At 31 March 2015	<u>67,583</u>	<u>11,887</u>	<u>79,470</u>
Net book value			
At 31 March 2015	<u><u>44,417</u></u>	<u><u>26,939</u></u>	<u><u>71,356</u></u>
At 31 March 2014	<u><u>56,583</u></u>	<u><u>24,394</u></u>	<u><u>80,977</u></u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	<u><u>-</u></u>	<u><u>2,040</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	95	95	95	95
A Ordinary of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.