

REGISTERED NUMBER: 07991954 (England and Wales)

AML Instruments Ltd

Abbreviated Unaudited Accounts For The Year Ended 31st March 2014

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For The Year Ended 31st March 2014

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AML Instruments Ltd

Company Information
For The Year Ended 31st March 2014

DIRECTORS:

A Leeson
D Leeson

REGISTERED OFFICE:

12 Tentercroft Street
Lincoln
Lincolnshire
LN5 7DB

REGISTERED NUMBER:

07991954 (England and Wales)

ACCOUNTANTS:

Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

AML Instruments Ltd (Registered number: 07991954)

Abbreviated Balance Sheet
31st March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		56,583		80,833
Tangible assets	3		24,393		13,343
			<u>80,976</u>		<u>94,176</u>
CURRENT ASSETS					
Stocks		5,200		7,200	
Debtors		72,847		44,924	
Cash at bank and in hand		46,051		12,160	
		<u>124,098</u>		<u>64,284</u>	
CREDITORS					
Amounts falling due within one year		<u>94,084</u>		<u>55,717</u>	
NET CURRENT ASSETS			<u>30,014</u>		<u>8,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			110,990		102,743
CREDITORS					
Amounts falling due after more than one year	4		(68,471)		(89,097)
PROVISIONS FOR LIABILITIES			<u>(4,879)</u>		<u>(2,669)</u>
NET ASSETS			<u><u>37,640</u></u>		<u><u>10,977</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Share premium			6,495		6,495
Profit and loss account			31,045		4,382
SHAREHOLDERS' FUNDS			<u><u>37,640</u></u>		<u><u>10,977</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th July 2014 and were signed on its behalf by:

A Leeson - Director

Notes to the Abbreviated Accounts
For The Year Ended 31st March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue represents the fair value of the consideration received or receivable for instrument repairs and sales, net of discounts and sales taxes. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the Company and the amount of revenue and associated costs can be measured reliably.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013 and 31st March 2014	<u>97,000</u>
AMORTISATION	
At 1st April 2013	16,167
Amortisation for year	<u>24,250</u>
At 31st March 2014	<u>40,417</u>
NET BOOK VALUE	
At 31st March 2014	<u>56,583</u>
At 31st March 2013	<u>80,833</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	15,135
Additions	16,263
Disposals	<u>(1,500)</u>
At 31st March 2014	<u>29,898</u>
DEPRECIATION	
At 1st April 2013	1,792
Charge for year	3,963
Eliminated on disposal	<u>(250)</u>
At 31st March 2014	<u>5,505</u>
NET BOOK VALUE	
At 31st March 2014	<u>24,393</u>
At 31st March 2013	<u>13,343</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>2,039</u>	<u>13,078</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
95	Ordinary	£1	95	95
5	A Ordinary	£1	<u>5</u>	<u>5</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.