

Registration number: 07991954

# AML Instruments Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Saul Fairholm Limited  
12 Tentercroft Street  
Lincoln  
Lincolnshire  
LN5 7DB

**AML Instruments Ltd**  
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**AML Instruments Ltd**  
**(Registration number: 07991954)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		5,000	44,417
Tangible fixed assets	<u>2</u>	<u>33,703</u>	<u>26,939</u>
		<u>38,703</u>	<u>71,356</u>
<b>Current assets</b>			
Stocks		11,455	10,935
Debtors		138,637	62,724
Cash at bank and in hand		<u>76,203</u>	<u>75,853</u>
		226,295	149,512
Creditors: Amounts falling due within one year		<u>(142,944)</u>	<u>(109,941)</u>
Net current assets		<u>83,351</u>	<u>39,571</u>
Total assets less current liabilities		122,054	110,927
Creditors: Amounts falling due after more than one year		(25,787)	(40,281)
Provisions for liabilities		<u>(5,324)</u>	<u>(5,388)</u>
Net assets		<u><u>90,943</u></u>	<u><u>65,258</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Share premium account		6,495	6,495
Profit and loss account		<u>84,348</u>	<u>58,663</u>
Shareholders' funds		<u><u>90,943</u></u>	<u><u>65,258</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 September 2016 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

**AML Instruments Ltd**  
**(Registration number: 07991954)**  
**Abbreviated Balance Sheet at 31 March 2016**  
**..... continued**

.....  
Mr A Leeson  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**AML Instruments Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Revenue represents the fair value of the consideration received or receivable for instrument repairs and sales, net of discounts and sales taxes. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the company and the amount of revenue and associated costs can be measured reliably.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the assets of a business in 2012 and in 2015, is amortised evenly over its estimated useful life of four years and three years.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	33% straight line method
Fixtures and fittings	15% on reducing balance

**Stock and work in progress**

Stock and work in progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**AML Instruments Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2015	112,000	38,826	150,826
Additions	-	15,084	15,084
Disposals	-	(3,250)	(3,250)
At 31 March 2016	<u>112,000</u>	<u>50,660</u>	<u>162,660</u>
<b>Depreciation</b>			
At 1 April 2015	67,583	11,887	79,470
Charge for the year	39,417	6,663	46,080
Eliminated on disposals	-	(1,593)	(1,593)
At 31 March 2016	<u>107,000</u>	<u>16,957</u>	<u>123,957</u>
<b>Net book value</b>			
At 31 March 2016	<u>5,000</u>	<u>33,703</u>	<u>38,703</u>
At 31 March 2015	<u>44,417</u>	<u>26,939</u>	<u>71,356</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	95	95	95	95
A Ordinary shares of £1 each	5	5	5	5
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**4 Control**

The company is controlled by Mr A Leeson who owns 95% of the called up share capital.

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