

REGISTERED NUMBER: 07991720 (England and Wales)

Financial Statements
for the Year Ended 31 March 2018
for
ARMSTRONG ENERGY LIMITED

ARMSTRONG ENERGY LIMITED (REGISTERED NUMBER: 07991720)

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ARMSTRONG ENERGY LIMITED

Company Information for the Year Ended 31 March 2018

DIRECTORS:

R Chamberlayne
S Mahon
A Newman
M Hughes

SECRETARY:

A Newman

REGISTERED OFFICE:

3rd Floor, 141-145 Curtain Road
Shoreditch
London
EC2A 3BX

REGISTERED NUMBER:

07991720 (England and Wales)

AUDITORS:

Hill Wooldridge & Co Limited
Statutory Auditor & Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

ARMSTRONG ENERGY LIMITED (REGISTERED NUMBER: 07991720)

Balance Sheet 31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		79,685		147,289
Investments	5		<u>335,342</u>		<u>65,000</u>
			415,027		212,289
CURRENT ASSETS					
Debtors	6	2,653,601		2,438,890	
Investments	7	-		267,997	
Cash at bank and in hand		<u>408,525</u>		<u>194,554</u>	
		3,062,126		2,901,441	
CREDITORS					
Amounts falling due within one year	8	<u>1,915,486</u>		<u>1,829,806</u>	
NET CURRENT ASSETS			<u>1,146,640</u>		<u>1,071,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,561,667		1,283,924
CREDITORS					
Amounts falling due after more than one year	9		<u>601</u>		<u>601</u>
NET ASSETS			<u>1,561,066</u>		<u>1,283,323</u>
CAPITAL AND RESERVES					
Called up share capital	10		333		333
Retained earnings			<u>1,560,733</u>		<u>1,282,990</u>
SHAREHOLDERS' FUNDS			<u>1,561,066</u>		<u>1,283,323</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 August 2018 and were signed on its behalf by:

S Mahon - Director

ARMSTRONG ENERGY LIMITED (REGISTERED NUMBER: 07991720)

Notes to the Financial Statements for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Armstrong Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015. The transition to FRS 102 Section 1A small entities has not resulted in any changes in accounting policies to those used previously.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover is from management fees of existing renewable energy assets and fees relating to developing new installations exclusive of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

ARMSTRONG ENERGY LIMITED (REGISTERED NUMBER: 07991720)

Notes to the Financial Statements - continued for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Investments held as current assets are stated at the lower of cost and net realisable value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2017 - 18) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2017	20,388	72,103	58,143	178,289	328,923
Additions	-	10,835	-	-	10,835
At 31 March 2018	<u>20,388</u>	<u>82,938</u>	<u>58,143</u>	<u>178,289</u>	<u>339,758</u>
DEPRECIATION					
At 1 April 2017	10,874	49,463	46,888	74,409	181,634
Charge for year	<u>4,078</u>	<u>20,104</u>	<u>9,685</u>	<u>44,572</u>	<u>78,439</u>
At 31 March 2018	<u>14,952</u>	<u>69,567</u>	<u>56,573</u>	<u>118,981</u>	<u>260,073</u>
NET BOOK VALUE					
At 31 March 2018	<u>5,436</u>	<u>13,371</u>	<u>1,570</u>	<u>59,308</u>	<u>79,685</u>
At 31 March 2017	<u>9,514</u>	<u>22,640</u>	<u>11,255</u>	<u>103,880</u>	<u>147,289</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2017	65,000
Additions	2,345
Reclassification/transfer	<u>267,997</u>
At 31 March 2018	<u>335,342</u>
NET BOOK VALUE	
At 31 March 2018	<u>335,342</u>
At 31 March 2017	<u>65,000</u>

6. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	299,506	671,316
Other debtors	<u>2,271,780</u>	<u>1,674,839</u>
	<u>2,571,286</u>	<u>2,346,155</u>
Amounts falling due after more than one year:		
Other debtors	<u>82,315</u>	<u>92,735</u>
Aggregate amounts	<u>2,653,601</u>	<u>2,438,890</u>

ARMSTRONG ENERGY LIMITED (REGISTERED NUMBER: 07991720)

Notes to the Financial Statements - continued for the Year Ended 31 March 2018

7. CURRENT ASSET INVESTMENTS

	2018	2017
	£	£
Unlisted investments	<u>-</u>	<u>267,997</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	268,465	157,639
Taxation and social security	405,744	250,366
Other creditors	<u>1,241,277</u>	<u>1,421,801</u>
	<u>1,915,486</u>	<u>1,829,806</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>601</u>	<u>601</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Preference shares	<u>601</u>	<u>601</u>

10. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2018	2017
			£	£
33,288	Ordinary A	1p	<u>333</u>	<u>333</u>

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mark Murray BCom ACA FCCA (Senior Statutory Auditor)
for and on behalf of Hill Wooldridge & Co Limited

12. RELATED PARTY DISCLOSURES

During the year the directors received preference dividends of £181,400 (2017: £181,400).

At the balance sheet date one director owed the company £35,098 (2017: three Directors owed the company a total of £62,990).

At the balance sheet date one director was owed £20,044 by the company (2017: one director was owed £20,031 by the company).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.