

REGISTERED NUMBER: 07991720 (England and Wales)

Financial Statements
for the Year Ended 31 March 2019
for
ARMSTRONG ENERGY LIMITED

ARMSTRONG ENERGY LIMITED (REGISTERED NUMBER: 07991720)

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ARMSTRONG ENERGY LIMITED

Company Information for the Year Ended 31 March 2019

DIRECTORS:

R Chamberlayne
S Mahon
A Newman
M Hughes

SECRETARY:

A Newman

REGISTERED OFFICE:

3rd Floor, 141-145 Curtain Road
Shoreditch
London
EC2A 3BX

REGISTERED NUMBER:

07991720 (England and Wales)

AUDITORS:

Hill Wooldridge & Co Limited
Statutory Auditor & Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

ARMSTRONG ENERGY LIMITED (REGISTERED NUMBER: 07991720)

Balance Sheet 31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		32,419		79,685
Investments	5		<u>335,342</u>		<u>335,342</u>
			367,761		415,027
CURRENT ASSETS					
Debtors	6	1,736,292		2,653,601	
Cash at bank and in hand		<u>218,631</u>		<u>408,525</u>	
		1,954,923		3,062,126	
CREDITORS					
Amounts falling due within one year	7	<u>1,370,793</u>		<u>1,915,486</u>	
NET CURRENT ASSETS			<u>584,130</u>		<u>1,146,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			951,891		1,561,667
CREDITORS					
Amounts falling due after more than one year	8		<u>489</u>		<u>601</u>
NET ASSETS			<u>951,402</u>		<u>1,561,066</u>
CAPITAL AND RESERVES					
Called up share capital	9		300		333
Capital redemption reserve			146		-
Retained earnings			<u>950,956</u>		<u>1,560,733</u>
SHAREHOLDERS' FUNDS			<u>951,402</u>		<u>1,561,066</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 July 2019 and were signed on its behalf by:

S Mahon - Director

ARMSTRONG ENERGY LIMITED (REGISTERED NUMBER: 07991720)

Notes to the Financial Statements for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Armstrong Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover is from management fees of existing renewable energy assets and fees relating to developing new installations exclusive of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Investments held as current assets are stated at the lower of cost and net realisable value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2018 - 20).

ARMSTRONG ENERGY LIMITED (REGISTERED NUMBER: 07991720)

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2018	20,388	82,938	58,143	178,289	339,758
Additions	-	17,722	-	-	17,722
Disposals	-	-	-	(30,229)	(30,229)
At 31 March 2019	<u>20,388</u>	<u>100,660</u>	<u>58,143</u>	<u>148,060</u>	<u>327,251</u>
DEPRECIATION					
At 1 April 2018	14,952	69,567	56,573	118,981	260,073
Charge for year	4,078	10,996	1,562	44,572	61,208
Eliminated on disposal	-	-	-	(26,449)	(26,449)
At 31 March 2019	<u>19,030</u>	<u>80,563</u>	<u>58,135</u>	<u>137,104</u>	<u>294,832</u>
NET BOOK VALUE					
At 31 March 2019	<u>1,358</u>	<u>20,097</u>	<u>8</u>	<u>10,956</u>	<u>32,419</u>
At 31 March 2018	<u>5,436</u>	<u>13,371</u>	<u>1,570</u>	<u>59,308</u>	<u>79,685</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2018 and 31 March 2019	<u>335,342</u>
NET BOOK VALUE	
At 31 March 2019	<u>335,342</u>
At 31 March 2018	<u>335,342</u>

6. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	452,219	299,506
Other debtors	<u>1,201,758</u>	<u>2,271,780</u>
	<u>1,653,977</u>	<u>2,571,286</u>
Amounts falling due after more than one year:		
Other debtors	<u>82,315</u>	<u>82,315</u>
Aggregate amounts	<u>1,736,292</u>	<u>2,653,601</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	237,557	268,465
Taxation and social security	158,495	405,744
Other creditors	<u>974,741</u>	<u>1,241,277</u>
	<u>1,370,793</u>	<u>1,915,486</u>

ARMSTRONG ENERGY LIMITED (REGISTERED NUMBER: 07991720)

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>489</u>	<u>601</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Preference shares	<u>489</u>	<u>601</u>

9. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2019	2018
			£	£
30,026	Ordinary A	1p	<u>300</u>	<u>333</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mark Murray BCom ACA FCCA (Senior Statutory Auditor)
for and on behalf of Hill Wooldridge & Co Limited

11. RELATED PARTY DISCLOSURES

During the year the directors received preference dividends of £155,861 (2018: £181,400).

At the balance sheet date three directors owed the company £8,721 (2018: three Directors owed the company £35,098).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.