

**Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**Family Care Fostering Ltd**

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for the year ended 31 December 2021**

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**Family Care Fostering Ltd**

**Company Information**  
**for the year ended 31 December 2021**

**DIRECTORS:**

P M Williamson  
Mrs R L Swarbrick  
A O'Reilly  
A T Williamson

**REGISTERED OFFICE:**

Business Centre  
60 School Lane  
Bamber Bridge  
Preston  
Lancashire  
PR5 6QE

**REGISTERED NUMBER:**

07990947 (England and Wales)

**AUDITORS:**

Mayes Business Partnership Ltd  
22-28 Willow Street  
Accrington  
Lancashire  
BB5 1LP

**Family Care Fostering Ltd (Registered number: 07990947)**

**Abridged Balance Sheet  
31 December 2021**

	Notes	31/12/21 £	£	31/12/20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,933		3,025
<b>CURRENT ASSETS</b>					
Debtors		709,261		597,139	
Cash at bank and in hand		<u>40,163</u>		<u>104,224</u>	
		749,424		701,363	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>318,797</u>		<u>314,490</u>	
<b>NET CURRENT ASSETS</b>			<u>430,627</u>		<u>386,873</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>432,560</u>		<u>389,898</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		10,000		10,000
Retained earnings			<u>422,560</u>		<u>379,898</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>432,560</u>		<u>389,898</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 April 2022 and were signed on its behalf by:

P M Williamson - Director

Mrs R L Swarbrick - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 December 2021**

**1. STATUTORY INFORMATION**

Family Care Fostering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making the appropriate enquiries, the directors have concluded that the group will be able to meet its financial obligations and will continue to generate positive free cash flow for the foreseeable future and therefore have a reasonable expectation that the company has adequate resource to continue in operational existence for the foreseeable future and, accordingly, consider it appropriate to adopt the going concern basis in preparing the accounts.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is derived from the placement of children into foster care and is recognised on an accrued basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost and 25% on cost
Motor vehicles	- 25% on cost

**Financial instruments**

Basic financial assets, including trade and other receivables, cash and bank balances and investments in commercial paper, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2020 - 14 ) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2021	52,959
Additions	<u>1,353</u>
At 31 December 2021	<u>54,312</u>
<b>DEPRECIATION</b>	
At 1 January 2021	49,934
Charge for year	<u>2,445</u>
At 31 December 2021	<u>52,379</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>1,933</u>
At 31 December 2020	<u>3,025</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/21 £	31/12/20 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Craig Fishwick FCCA (Senior Statutory Auditor)  
for and on behalf of Mayes Business Partnership Ltd

**7. CONTINGENT LIABILITIES**

The company has entered into a Composite Accounting Agreement dated 17 July 2007 (The "Agreement"). Each participating related party (Dalepeak Limited, Family Care Fostering Limited, Family Care Associates Limited, Family Care Associates (Holdings) Limited and Young Alliance Limited) has provided a guarantee to Barclays Bank PLC. Under the terms of the Agreement and the cross guarantees, Barclays Bank PLC is authorised to allow set-off for interest purposes and in certain circumstances to seize credit balances and apply them in reduction of liabilities including debit balances within the Composite Accounting System. The maximum potential liability arising under this guarantee at the year end was £49,538 (2020: £Nil).

**8. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.